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Form 4

December 23, 2002

FORM 4
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

[X] STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
PURSUANT TO SECTION 16(a) OF THE SECURITIES EXCHANGE ACT OF 1934,
SECTION 17(a) OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935
OR SECTION 30(f) OF THE INVESTMENT COMPANY ACT OF 1940

Name and Address of Reporting Person*

Gregg C. Sengstack
400 East Spring Street
Bluffton, IN 46714

Issuer Name and Ticker or Trading Symbol

Franklin Electric Co., Inc. (FELE)

IRS or Social Security Number of Reporting Person (Voluntary)

Statement for Month/Year

12/23/02

If Amendment, Date of Original (Month/Year)

Relationship of Reporting Person(s) to Issuer
(Check all Applicable)

Director 10% Owner

X Officer (Give Title Below) Other (Specify Below)

Individual or Joint/Group Filing
(Check Applicable Line)

X Filed by One Reporting Person

Filed by More Than One Reporting Person

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Table I Non-Derivative Securities Acquired, Disposed Of, or Beneficially Owned

| 1 Title of Security (Instr 3) | 2 Transaction Date (M/D/Y) | 3 Transaction Code (Instr 8) | 4 Securities Acquired (A) or Disposed Of (D) (Instr 3,4,5) | 5 Amount of Securities Beneficially Owned at End of Month (Instr 3 & 4) | 6 Ownership: Direct (D) or Indirect (I) (Instr 4) | |
|--|-------------------------------------|---------------------------------------|--|---|--|-------|
| | | Code | V | Amount | A or D | Price |
| Common Stock | | | | 47263 | D | |
| Common Stock | | | | 7343 | I | |