BIOMET INC Form 4

January 17, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

may continue.

See Instruction

1. Name and Address of Reporting F Sasso Gregory W	Person <u>*</u>	2. Issuer Name and Ticker or Trading Symbol BIOMET INC [BMET]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (M	(Iiddle)	3. Date of Earliest Transaction				
		(Month/Day/Year)	Director 10% Owner			
56 E. BELL DRIVE, P.O. BO	OX 587	01/12/2007	_X_ Officer (give title Other (specify below) Senior VP / Corporate Developmen			
(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
WARSAW, IN 46582			Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tak	ble I - N	lon-	Derivativ	e Secu	ırities Acqui	red, Disposed of	, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code		4. Securities Adonor Disposed of (Instr. 3, 4 and (A) or Amount (D)		(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/12/2007		M		469	A	\$ 20.8333	43,175	D	
Common Stock	01/12/2007		G	V	300	D	\$ 0	42,875	D	
Common Stock								7,529	I	401(k)
Common Stock								9,973	I	Bmet Employee Stock Bonus Plan

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Common Stock 01/12/2007 G V 250 A \$ 0 7,350 I children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

D S	Title of Perivative ecurity nstr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	le Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
	imployee tck	\$ 20.8333	01/12/2007		M		469	01/17/2005	01/16/2007	Common	469

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Of			

Director 10% Owner Officer Other

Sasso Gregory W

Option

56 E. BELL DRIVE
P.O. BOX 587

Senior VP

Corporate
Developmen

WARSAW, IN 46582

Signatures

Jacqueline K. Huber POA for Gregory W.
Sasso
01/17/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 2

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