Meyer Stephen
Form 3
January 12, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Meyer Stephen
(Last) (First) (Middle)

ONE FREEDOM VALLEY DRIVE
(Street)

OAKS,Â PAÂ 19456
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
01/03/2006

3. Issuer Name **and** Ticker or Trading Symbol
SEI INVESTMENTS CO [SEIC]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
Executive Vice President

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	3,114.2471	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title			

	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Option (right to buy)	Â (1)	12/08/2007	Common Stock	30,000	$ 7	D	Â
Stock Option (right to buy)	Â (1)	12/16/2008	Common Stock	24,000	$ 14.95	D	Â
Stock Option (Right to Buy)	Â (1)	12/20/2009	Common Stock	24,000	$ 19.75	D	Â
Stock Option (Right to Buy)	Â (1)	12/14/2010	Common Stock	15,000	$ 50	D	Â
Stock Option (Right to Buy)	Â (1)	12/13/2011	Common Stock	15,000	$ 42.86	D	Â
Stock Option (Right to Buy)	Â (1)	12/10/2012	Common Stock	25,000	$ 29.42	D	Â
Stock Option (Right to Buy)	Â (1)	12/16/2013	Common Stock	25,000	$ 29.56	D	Â
Stock Option (Right to Buy)	Â (1)	12/14/2014	Common Stock	25,000	$ 43.09	D	Â
Stock Option (Right to Buy)	Â (1)	12/14/2015	Common Stock	25,000	$ 43.09	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Meyer Stephen ONE FREEDOM VALLEY DRIVE OAKS,Â PAÂ 19456	Â	Â	Â Executive Vice President	Â

Signatures

Ruth Montgomery (Attorney-in-fact)	01/11/2006
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests upon the earlier of the Issuer's attainment of specific levels of earnings per share or seven years from the date of the grant. The option will expire on the ten year anniversary of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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