

AUTONATION INC /FL
Form 4
August 02, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MONAGHAN CRAIG T

(Last) (First) (Middle)
110 SE 6TH STREET, 29TH FLOOR
(Street)

FORT LAUDERDALE, FL 33301

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AUTONATION INC /FL [AN]

3. Date of Earliest Transaction (Month/Day/Year)
08/02/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)
EVP & CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	08/02/2006		M		35,202	\$ 16.77	85,202 I By trust
Common Stock	08/02/2006		M		180,000	\$ 12.25	265,202 I By trust
Common Stock	08/02/2006		M		37,745	\$ 11.05	302,947 I By trust
Common Stock	08/02/2006		S		700	\$ 19.57	302,247 I By trust
Common Stock	08/02/2006		S		100	\$ 19.56	302,147 I By trust

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Common Stock	08/02/2006	S	3,900	D	\$ 19.55	298,247	I	By trust
Common Stock	08/02/2006	S	3,500	D	\$ 19.54	294,747	I	By trust
Common Stock	08/02/2006	S	11,700	D	\$ 19.53	283,047	I	By trust
Common Stock	08/02/2006	S	40,700	D	\$ 19.52	242,347	I	By trust
Common Stock	08/02/2006	S	15,900	D	\$ 19.51	226,447	I	By trust
Common Stock	08/02/2006	S	176,447	D	\$ 19.5	50,000 ⁽¹⁾	I	By trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option (right to buy)	\$ 16.77	08/02/2006		M	35,202	⁽²⁾ 07/27/2014	Common Stock 35,202
Employee Stock Option (right to buy)	\$ 11.05	08/02/2006		M	37,745	⁽⁴⁾ 07/25/2011	Common Stock 37,745
Employee Stock Option (right to buy)	\$ 12.25	08/02/2006		M	180,000	⁽⁵⁾ 08/05/2012	Common Stock 180,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MONAGHAN CRAIG T 110 SE 6TH STREET 29TH FLOOR FORT LAUDERDALE, FL 33301			EVP & CFO	

Signatures

Jonathan P. Ferrando, Attorney-in-Fact	08/02/2006
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Excludes 871 shares of AutoNation common stock held through the AutoNation, Inc. 401(k) Plan.
 - (2) The option vests in four equal annual installments beginning on July 27, 2005.
 - (3) N/A
 - (4) The option vested in four equal annual installments beginning on July 25, 2002.
 - (5) The option vested in four equal annual installments beginning on August 5, 2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.