## WALTERS KEITH S

Form 5 March 24, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP FORM 5

[ ] Check box if no subject to Secti Form 4 or Form 5 obligations may See Instruction [ ] Form 3 Holdings [ ] Form 4 Transacti	ion 16. OMB NUMBER: 3235-0362 Expires: January 31, 2005 continue. Estimated average burden 1(b). hours per response1.0 Reported				
Filed pursuant to of 1934, Section 17( of 1935 or Section 3	a) of the Pub	lic Utility Holding	g Company Act		
(Print or Type Respo	nses)				
1. Name and Address	of Reporting	Person*			
WALTERS	KEITH		S.		
(Last)	(First)		(Middle)		
1510 N. HAMPTON	, SUITE 300				
	(Street)				
DESOTO	TX		75115		
(City)	(State)		(Zip)		
2. Issuer Name and T	icker or Trad	ing Symbol			
ENNIS BUSINESS FOR	MS, INC. (EBF	)			
3. I.R.S. Identifica entity (Voluntary		f Reporting Person,	if an		
4 Statement for Mont	h/Year				
FEBRUARY/2003					
5. If Amendment, Dat	e of Original	(Month/Year)			
6. Relationship of R (Check all applic		on(s) to Issuer			
X Director		10% Owner	c		

X Officer (give	e title below)	Ot	ther (speci	fy below)	
	PRESIDENT & CEO			,	
7. Individual or  X Form Filed by Form Filed by	y One Reporting y More than One	Person  Reporting Per	son		
	or Beneficial	lly Owned			
	action Date	Execution Contact Date, if any (Month/	action Code	Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	
		Day/ Year) 		Amount (D) Pric	
Balance Forward					
Security	Securities	<pre>Indirect (I) (Instr. 4)</pre>		Beneficial Ownership	
Balance Forward	7,650	D			
*If the form is instruction 4(b)	_	nan one report	ing person	, see	
			SEC	(Over) 2270 (09-02)	

#### FORM 5 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transactic Date (Mont	on ch/	Deemed 4 Execution Date, if any (Month/ Day/ Year)	. Trans- action Code (Instr. 8)	Der Sec Acq (A) Dis of (In	ivative urities uired or posed (D) str. 3, nd 5) (D)
Balance: SO granted	\$11.3400	Bal Fwd					
SO granted	\$10.0625	Bal Fwd					
SO granted	\$8.6875	Bal Fwd					
SO granted	\$7.0625	Bal Fwd					
SO granted	\$7.900	Bal Fwd					
1. Title Derivative Security (Instr. 3)	Expiration Date (Month/Day/Year)	and con S	of Unde Securit	nd Amount rlying ies 3 and 4) Amount or Number of Shares	Deriva tive Securi	a-	
D.1							
Balance: SO granted	See Note 09		ommon ck.				20,000
SO granted	See Note 10		ommon ck.			1	00,000
SO granted	See Note 04		ommon ck.			1	00,000
SO granted	See Note 04		ommon ck.			1	00,000
SO granted	See	Co	ommon				

Note 04-11 Stk. 25,000

1. Title 10. Ownership 11. Nature of Derivative of Derivative Security: Beneficial (Instr. 3) Direct (D) Ownership or Indirect (I) (Instr. 4)

\_\_\_\_\_\_

Balance:

SO granted D

#### Explanation of Responses:

Note: Each incentive stock option contract expires ten years from date of grant, and provides that shares will become exercisable as follows: 25% after two years; 50% after three years; 75% after four years and 100% after five years; all from date of grant; all option contracts are granted at market price on the date of grant.

/s/Keith S. Walters March 24, 2003
-----\*Signature of Reporting Person Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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<sup>\*\*</sup>Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).