

MGM Growth Properties LLC
Form SC 13G/A
February 11, 2019

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. 1)*

MGM Growth Properties LLC
(Name of Issuer)

Common Stock
(Title of Class of Securities)

55303A105
(CUSIP Number)

December 31, 2018
(Date of Event Which Requires Filing of this Statement)

Check appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to
* the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 55303A105

NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF
ABOVE PERSONS (entities only)

1. Barrow, Hanley, Mewhinney & Strauss,
LLC
752403190

2. CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP (See
Instructions)

(a)
(b)
3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF
ORGANIZATION

A Delaware limited liability company
5. SOLE VOTING POWER

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON
WITH

3,106,115 shares

6. SHARED VOTING POWER

5,815,142 shares

7. SOLE DISPOSITIVE POWER

8,921,257 shares

8. SHARED DISPOSITIVE POWER

—
9. AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON

8,921,257 shares

10. CHECK IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES (See Instructions)

11. PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)

12.58%

12. TYPE OF REPORTING PERSON (See
Instructions)

IA

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SCHEDULE 13G

- Item 1(a) Name of Issuer: MGM Growth Properties LLC
- 1(b) Address of Issuer's Principal Executive Offices:
1980 Festival Plaza Drive, Suite 750
Las Vegas, NV 89135
- Item 2(a) Name of Person Filing:
Barrow, Hanley, Mewhinney & Strauss, LLC
- 2(b) Address of Principal Business Office or, if none, Residence:
2200 Ross Avenue, 31st Floor
Dallas, TX 75201-2761
- 2(c) Citizenship:
A Delaware limited liability company
- 2(d) Title of Class of Securities
Common Stock
- 2(e) CUSIP Number: 55303A105
- Item 3 If this statement is filed pursuant to §§240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:
- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
 - (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
 - (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
 - (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
 - (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
 - (f) An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
 - (g) A parent holding company or control person in accordance with §240.13d-1(b)(ii)(G);
 - (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) Group, in a accordance with §240.13d-1(b)(1)(ii)(J).

Item 4 Ownership:

4(a) Amount beneficially owned: 8,921,257 shares

4(b) Percent of Class: 12.58%

4(c) Number of shares as to which person has:

(i) Sole power to vote or to direct the vote: 3,106,115 shares

(ii) Shared power to vote or to direct the vote: 5,815,142 shares

(iii) Sole power to dispose or to direct the disposition of: 8,921,257 shares

(iv) Shared power to dispose or to direct the disposition of: —

Item 5 Ownership of Five Percent or Less of a Class:
Not Applicable.

Item 6 Ownership of More than Five Percent on Behalf of Another Person:
The right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the common stock is held by certain clients of the reporting person, none of which has such right or power with respect to five percent or more of the common stock.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:
Not Applicable.

Item 8 Identification and Classification of Members of the Group:
Not Applicable.

Item 9 Notice of Dissolution of Group:
Not Applicable.

Item 10 Certification:

By signing below the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

Barrow, Hanley, Mewhinney & Strauss, LLC

By: /s/ Patricia B. Andrews

Name: Patricia B. Andrews

Title: Chief Compliance and Risk Officer

February 11, 2019

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