CLARCOR INC. Form 4

January 21, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

30(h) of the Investment Company Act of 1940

Check this box if no longer subject to

Section 16. Form 4 or Form 5

obligations may continue. See Instruction

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

1(b).

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *

840 CRESCENT CENTRE DRIVE,

(Street)

(State)

FERRISE SAM

(Last)

SUITE 600

(City)

Security

(Instr. 3)

(First) (Middle)

2. Issuer Name and Ticker or Trading Symbol

CLARCOR INC. [CLC]

3. Date of Earliest Transaction (Month/Day/Year)

01/20/2015

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

below) President-Baldwin

5. Relationship of Reporting Person(s) to

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Issuer

below)

FRANKLIN, TN 37067

1. Title of

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Zip)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

Transaction(s)

Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial (T)

Ownership (Instr. 4) (Instr. 4)

(A)

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed Derivative Conversion (Month/Day/Year) Execution Date, if Security or Exercise any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8) | or Dispo (D) | (Instr. 3, 4, | | | | |
|--|------------------------------------|------------|------------------|------------|-----------------|---------------|---------------------|--------------------|--|-------------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Common Stock Par Value \$1.00 | \$ 63.22 | 01/20/2015 | | A | 35,000 | | <u>(1)</u> | 01/19/2025 | Common Stock Par Value \$1.00 | 35,000 |
| Common Stock Par Value \$1.00 | \$ 63.22 | 01/20/2015 | | A | 2,515 | | (2) | (2) | Common Stock Par Value \$1.00 | 2,515 |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

FERRISE SAM 840 CRESCENT CENTRE DRIVE, SUITE 600 FRANKLIN, TN 37067

President-Baldwin

Signatures

Michelle J. Pearson, By Power of Attorney 01/20/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Employee Stock Options 25% vesting occurs on 12/20/2016, 2017, 2018, and 2019
- (2) Employee Restricted Stock Units 25% vesting occurs on 01/20/2016, 2017, 2018, and 2019

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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