

CHUBB CORP
Form 4
November 01, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEGNAN JOHN J

(Last) (First) (Middle)

15 MOUNTAIN VIEW ROAD, P.O.
BOX 1615

(Street)

WARREN, NJ 070611615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHUBB CORP [CB]

3. Date of Earliest Transaction
(Month/Day/Year)
10/31/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or Price (D)		
COMMON	10/31/2005		M		1,645 A \$ 60.75	D	
COMMON	10/31/2005		M		1,266 A \$ 78.97	D	
COMMON	10/31/2005		M		1,672 A \$ 59.78	D	
COMMON	10/31/2005		M		3,126 A \$ 47.97	D	
COMMON	10/31/2005		M		1,411 A \$ 70.85	D	

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COMMON	10/31/2005		M	48,940	A	\$ 70.85	122,640.07	D	
COMMON	10/31/2005		S	48,940	D	\$ 93.23	73,700.07	D	
COMMON	10/31/2005		M	25,566	A	\$ 88.56	99,266.07	D	
COMMON	10/31/2005		S	25,566	D	\$ 93.23	73,700.07	D	
COMMON							3,630.11	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
STOCK OPTION (1)	\$ 88.56	10/31/2005		C	25,566	03/01/2003	03/01/2006	COMMON	25,566
STOCK OPTION (1)	\$ 60.75	10/31/2005		C	1,645	03/06/1999	03/05/2007	COMMON	1,645
STOCK OPTION (1)	\$ 78.97	10/31/2005		C	1,266	03/05/2000	03/04/2008	COMMON	1,266
STOCK OPTION (1)	\$ 59.78	10/31/2005		C	1,672	03/11/2001	03/10/2009	COMMON	1,672
STOCK OPTION (1)	\$ 47.97	10/31/2005		C	3,126	03/02/2002	03/02/2010	COMMON	3,126
	\$ 70.85	10/31/2005		C	1,411	03/01/2003	03/01/2011	COMMON	1,411

STOCK
OPTION
(1)

STOCK
OPTION \$ 70.85 10/31/2005 C 48,940 03/01/2003 03/01/2011 COMMON 48,94
(1)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEGNAN JOHN J 15 MOUNTAIN VIEW ROAD P.O. BOX 1615 WARREN, NJ 070611615			Vice Chairman	

Signatures

By: Patricia S. Tomczyk, POA 11/01/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All Stock Options are granted in tandem with tax withholding rights.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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