

CASTLE A M & CO
Form 4
May 09, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HALL WILLIAM K

2. Issuer Name and Ticker or Trading Symbol
CASTLE A M & CO [CAS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3400 NORTH WOLF ROAD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/08/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

FRANKLIN PARK, IL 60131

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/08/2006	05/08/2006	M		7,500 A \$ 8.52	9,803	D
Common Stock	05/08/2006	05/08/2006	M		3,500 A \$ 10	13,303	D
Common Stock	05/08/2006	05/08/2006	M		5,000 A \$ 10.35	18,303	D
Common Stock	05/08/2006	05/08/2006	M		1,500 A \$ 12.31	19,803	D
Common Stock	05/08/2006	05/08/2006	M		5,000 A \$ 13	24,803	D
	05/08/2006	05/08/2006	M		1,500 A	26,303	D

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Common Stock						\$ 15.06		
Common Stock	05/08/2006	05/08/2006	M	1,500	A	\$ 21.88	27,803	D
Common Stock	05/08/2006	05/08/2006	M	1,500	A	\$ 22.44	29,303	D
Common Stock	05/08/2006	05/08/2006	S	100	D	\$ 38.83	29,203	D
Common Stock	05/08/2006	05/08/2006	S	600	D	\$ 39	28,603	D
Common Stock	05/08/2006	05/08/2006	S	800	D	\$ 39.01	27,803	D
Common Stock	05/08/2006	05/08/2006	S	100	D	\$ 39.02	27,703	D
Common Stock	05/08/2006	05/08/2006	S	100	D	\$ 39.03	27,603	D
Common Stock	05/08/2006	05/08/2006	S	200	D	\$ 39.04	27,403	D
Common Stock	05/08/2006	05/08/2006	S	200	D	\$ 39.05	27,203	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. D S (I)
Stock Options (Right to	\$ 14.22			Code V	(A) (D)	Date Exercisable: 06/01/2006 Expiration Date: 06/01/2015	Title: Common Stock	Amount or Number of Shares: 7,500

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buy)										
Stock Options (Right to buy)	\$ 8.52	05/08/2006	05/08/2006	M	7,500	06/01/2005	06/01/2014	Common Stock	7,500	
Stock Options (Right to buy)	\$ 10	05/08/2006	05/08/2006	M	3,500	07/27/2001	07/27/2010	Common Stock	3,500	
Stock Options (Right to buy)	\$ 10.35	05/08/2006	05/08/2006	M	5,000	06/03/2003	06/03/2012	Common Stock	5,000	
Stock Options (Right to buy)	\$ 12.31	05/08/2006	05/08/2006	M	1,500	06/01/2001	06/01/2010	Common Stock	1,500	
Stock Options (Right to buy)	\$ 13	05/08/2006	05/08/2006	M	5,000	06/01/2002	06/01/2011	Common Stock	5,000	
Stock Options (Right to buy)	\$ 15.06	05/08/2006	05/08/2006	M	1,500	06/01/2000	06/01/2009	Common Stock	1,500	
Stock Options (Right to buy)	\$ 21.88	05/08/2006	05/08/2006	M	1,500	06/02/1998	06/01/2007	Common Stock	1,500	\$
Stock Options (Right to buy)	\$ 22.44	05/08/2006	05/08/2006	M	1,500	06/01/1999	06/01/2008	Common Stock	1,500	2
Stock Options (Right to buy)	\$ 28.25	05/08/2006	05/08/2006	M	1,000	06/03/1997	06/02/2006	Common Stock	1,000	\$

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HALL WILLIAM K 3400 NORTH WOLF ROAD	X			

FRANKLIN PARK, IL 60131

Signatures

Jerry M. Aufox

05/09/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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