

LAFONTAINE TIM
Form 4
November 15, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAFONTAINE TIM

2. Issuer Name and Ticker or Trading Symbol
CASTLE A M & CO [CAS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3400 NORTH WOLF ROAD

3. Date of Earliest Transaction (Month/Day/Year)
11/14/2005

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Vice President

(Street)
FRANKLIN PARK, IL 60131

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/14/2005	11/14/2005	M		5,871	A	\$ 5.21	15,374	D
Common Stock	11/14/2005	11/14/2005	M		8,333	A	\$ 6.39	23,707	D
Common Stock	11/14/2005	11/14/2005	M		7,806	A	\$ 7.05	31,513	D
Common Stock	11/14/2005	11/14/2005	M		12,500	A	\$ 10	44,013	D
Common Stock	11/14/2005	11/14/2005	M		9,757	A	\$ 11	53,770	D

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Common Stock	11/14/2005	F	18,437	D	\$ 20.13	35,333	D	
Common Stock						1,118,444	I	By 401(k)
Common Stock						448,9789	I	By PAYSOP Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Options (Right to buy)	\$ 5.21	11/14/2005	11/14/2005	M	5,871	10/23/2004 10/23/2013	Common Stock 5,871
Stock Options (Right to buy)	\$ 6.39	11/14/2005	11/14/2005	M	8,333	10/24/2003 10/24/2012	Common Stock 8,333
Stock Options (Right to buy)	\$ 7.05	11/14/2005	11/14/2005	M	7,806	10/04/2003 10/04/2012	Common Stock 7,806
Stock Options (Right to buy)	\$ 10	11/14/2005	11/14/2005	M	12,500	07/27/2001 07/27/2010	Common Stock 12,500
Stock Options (Right to buy)	\$ 11	11/14/2005	11/14/2005	M	9,757	07/26/2002 07/26/2011	Common Stock 9,757

buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAFONTAINE TIM 3400 NORTH WOLF ROAD FRANKLIN PARK, IL 60131			Vice President	

Signatures

Tim Lafontaine 11/14/2005

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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