

Tidball Cameron M.
Form 3
March 16, 2018

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol
Â Tidball Cameron M.	(Month/Day/Year)	PROFIRE ENERGY INC [PFIE]
(Last) (First) (Middle)	03/06/2018	
321 SOUTH 1250 WEST SUITE 1		4. Relationship of Reporting Person(s) to Issuer
(Street)		(Check all applicable)
		☐ Director ☐ 10% Owner ☒ Officer ☐ Other (give title below) (specify below) CBDO
LINDON,Â UTÂ 84042		5. If Amendment, Date Original Filed(Month/Day/Year)
(City) (State) (Zip)		
		6. Individual or Joint/Group Filing(Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	159,906 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	Â (2)	04/18/2019	Common Stock	250,000	\$ 1.37	D	Â
Employee Stock Option (right to buy)	Â (3)	05/25/2020	Common Stock	60,000	\$ 1.01	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Tidball Cameron M. 321 SOUTH 1250 WEST SUITE 1 LINDON, UT 84042	Â	Â	Â CBDO	Â

Signatures

Todd Fugal as attorney-in-fact for Cameron M.
Tidball

03/16/2018

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Consists of 39,905 shares of common stock and shares issuable under a restricted stock award ("RSA") and restricted stock units ("RSUs"). The RSA includes 33,334 shares of restricted stock granted to the reporting person. 16,667 shares will vest on May 1, 2018, and the remaining shares will vest on May 1, 2019. Upon vesting, the reporting person will receive a number of shares of common stock equal to the number of restricted stock shares that have vested. The RSUs consist of (1) an award of 13,333 RSUs where 6,666 will vest on June 16, 2018, and the remainder will vest on June 16, 2019; (2) an award of 53,334 RSUs where 26,667 will vest on June 16, 2018 and the remainder will vest on June 16, 2019; and (3) an award of 20,000 RSUs that vest in 20% annual increments on each of the first five anniversaries of March 6, 2018. Each RSU represents the right to receive one share of common stock upon vesting.
- (1) The option became exercisable in 20% annual increments on each of the first five anniversaries of April 18, 2013.
- (3) The option became exercisable in 33.33% annual increments on each of the first three anniversaries of May 25, 2016.

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Remarks:

Exhibit List:

Â Â Â Â Â Â Exhibit 24-Â Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.