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Form 4												
December 05, 201	7											
FORM 4			CECU	DITIE	.			NOT			PPROVAL	
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB Number:	3235-02	87	
Check this box				U	·					Expires:	January 3	
if no longer subject to Section 16. Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of							Estimated burden hou response	urs per	05			
abligations	-	(a) of the l		Jtility H	Iold	ling Co	mpan	y Act	nge Act of 1934, of 1935 or Sectio 940	on		
(Print or Type Respon	ses)											
1. Name and Address Israel James	2. Issuer Name and Ticker or Trading Symbol Great Western Bancorp, Inc. [GWB]				-	5. Relationship of Reporting Person(s) to Issuer						
				•	_	GWB] (Check all applicable)					
(Last) (I C/O GREAT WE BANCORP, INC MAIN AVENUE	3. Date of Earliest Transaction (Month/Day/Year) 12/01/2017					X_ Director 10% Owner Officer (give title Other (specify below) below)						
(Street) 4.				4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check					
SIOUX FALLS, S	Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City) (S	State)	(Zip)	Tal	ole I - No	on-D	erivative	e Secur	ities A	cquired, Disposed o	of, or Beneficia	lly Owned	
	nsaction Date h/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	Code (Instr. 8	ction 3)		(A) or l (A) of (D) 4 and 5 (A) or) 5)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	Amount	(D)	Price	(
Reminder: Report on	a separate line	e for each cl	ass of sec	urities be	enefi	Perso infor requi	ons wi matior red to ays a	ho res n cont respo	or indirectly. spond to the collect ained in this form ond unless the for ntly valid OMB col	are not m	SEC 1474 (9-02)	
	Tab								Beneficially Owned securities)	l		

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	nof Derivative	Expiration Date	Underlying Securities	Deriv

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed (D) (Instr. 3, 4 and 5)	of	(Month/Day/	'Year)	(Instr. 3 and	4)	Secu (Inst
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units - 2016	<u>(1)</u>						(2)	(2)	Common Stock, par value \$0.01 per share	1,522	
Restricted Stock Units - 2017	<u>(1)</u>	12/01/2017		A	1,461		(3)	(3)	Common Stock, par value \$0.01 per share	1,461	4

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting of the relation of the	Director	10% Owner	Officer	Other			
Israel James C/O GREAT WESTERN BANCORP, INC. 225 SOUTH MAIN AVENUE SIOUX FALLS, SD 57104	Х						
Signatures							
Donald J. Straka, as attorney-in-fact for Jame Israel	es A.	12/05	5/2017				
**Signature of Reporting Person		Da	ate				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of the common stock, par value \$0.01 per share, of Great Western Bancorp, Inc.
- (2) The restricted stock units vested 100% on the grant date, December 2, 2016. The restricted stock units have no expiration date.
- (3) The restricted stock units vested 100% on the grant date, December 1, 2017. The restricted stock units have no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.