

Stock Yards Bancorp, Inc.  
Form 4  
August 27, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**CROCE MICHAEL**

2. Issuer Name and Ticker or Trading Symbol  
**Stock Yards Bancorp, Inc. [SYBT]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
**08/26/2015**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

Executive Vice President

**PO BOX 32890**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**LOUISVILLE, KY 40232-2890**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	08/26/2015		M	3,150 A \$ 24.0667	5,817.9055 (1)	D	
Common Stock	08/26/2015		S	2,546 D \$ 34.06	3,271.9055	D	
Common Stock					4,083.9121 (2)	I	by 401k/ESOP - fbo Michael Croce

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 24.0667	08/26/2015		M	3,150	01/17/2007 01/17/2016		Common Stock	3,150
Option (Right to Buy)	\$ 26.83					02/20/2008 02/20/2017		Common Stock	2,500
Stock Appreciation Right	\$ 23.37					02/19/2009 02/19/2018		Common Stock	1,550
Stock Appreciation Right	\$ 22.14					02/17/2010 02/17/2019		Common Stock	1,500
Stock Appreciation Right	\$ 21.03					02/16/2011 02/16/2020		Common Stock	1,500
Stock Appreciation Right	\$ 23.76					03/15/2012 03/15/2021		Common Stock	1,000
Stock Appreciation Right	\$ 22.86					02/20/2013 02/20/2022		Common Stock	1,000
Stock Appreciation Right	\$ 29.16					06/24/2015 06/24/2024		Common Stock	2,160
Stock Appreciation	\$ 34.43					03/17/2016 03/17/2025		Common Stock	2,820

Right

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CROCE MICHAEL PO BOX 32890 LOUISVILLE, KY 40232-2890			Executive Vice President	

## Signatures

//Michael Croce                      08/27/2015

\*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired through dividend reinvestment plan.
  - (2) Includes annual employer contribution

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.