



Edgar Filing: DELCATH SYSTEMS, INC. - Form 10-Q

Indicate by check mark whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, a smaller reporting company, or an emerging growth company. See definitions of “large accelerated filer,” “accelerated filer” “smaller reporting company” and “emerging growth company” in Rule 12b-2 of the Exchange Act.

Large accelerated filer

Accelerated filer

Non-accelerated filer (Do not check if a smaller reporting company) Smaller reporting company

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 7(a)(2)(B) of the Securities Act .

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

As of May 9, 2018, 896,994 shares of the Company’s common stock, \$0.01 par value, were outstanding.

DELCATH SYSTEMS, INC.

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## DELCATH SYSTEMS, INC.

## Condensed Consolidated Balance Sheets

(in thousands, except share and per share data)

	March 31, 2018 (Unaudited)	December 31, 2017
<b>Assets</b>		
<b>Current assets</b>		
Cash and cash equivalents	\$ 2,029	\$ 3,999
Restricted cash	1,087	1,325
Accounts receivables, net	280	317
Inventories	1,280	1,248
Prepaid expenses and other current assets	554	700
Total current assets	5,230	7,589
Property, plant and equipment, net	1,188	1,298
Total assets	\$ 6,418	\$ 8,887
<b>Liabilities and Stockholders' Deficit</b>		
<b>Current liabilities</b>		
Accounts payable	\$ 4,580	\$ 3,846
Accrued expenses	3,526	3,408
Warrant liability	4,169	560
Total current liabilities	12,275	7,814
Other non-current liabilities	345	395
Total liabilities	12,620	8,209
Commitments and Contingencies	—	—
<b>Stockholders' equity (deficit)</b>		