

Crimson Wine Group, Ltd
 Form 4
 March 24, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STEINBERG JOSEPH S

(Last) (First) (Middle)

C/O CRIMSON WINE GROUP LTD., 2700 NAPA VALLEY CORPORATE DRIVE

(Street)

NAPA, CA 94558

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Crimson Wine Group, Ltd [CWGL]

3. Date of Earliest Transaction (Month/Day/Year)

03/23/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price \$ |
| Common Stock | 03/23/2017 | | P | | 47,418 | A | 9.16 <u>(1)</u> |
| Common Stock | | | | | | | 13,200 |
| Common Stock | | | | | | | 720 |
| Common Stock | | | | | | | 77,990 |

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| | | | |
|--------------|---------|---|-----------------------------------|
| Common Stock | 77,990 | I | By Rachel C. Steinberg 2004 Trust |
| Common Stock | 77,990 | I | By Sarah A. Steinberg 2004 Trust |
| Common Stock | 74,806 | I | By JSS 2008 Family Trust |
| Common Stock | 14,806 | I | By JSS 2009 Family Trust |
| Common Stock | 57,403 | I | By JSS 2011 Family Trust |
| Common Stock | 200,000 | I | By JSS Holding Corp - 1 |
| Common Stock | 70,000 | I | By JSS Holding Corp - 2 |
| Common Stock | 200,000 | I | By JSS Holding Corp - 3 |
| Common Stock | 200,000 | I | By JSS Holding Corp - 4 |
| Common Stock | 200,000 | I | By JSS Holding Corp - 5 |
| Common Stock | 200,000 | I | By JSS Holding Corp - 6 |
| Common Stock | 200,000 | I | By JSS Holding Corp - 7 |
| Common Stock | 114,806 | I | By Steinberg Holding Inc - D |

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| | | | | | |
|--------------|--|--|---------|---|------------------------------|
| Common Stock | | | 114,806 | I | By Steinberg Holding Inc - E |
| Common Stock | | | 114,806 | I | By Steinberg Holding Inc - F |
| Common Stock | | | 114,806 | I | By Steinberg Holding Inc - G |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| STEINBERG JOSEPH S C/O CRIMSON WINE GROUP LTD. 2700 NAPA VALLEY CORPORATE DRIVE NAPA, CA 94558 | | X | | |

Signatures

/s/ Shannon McLaren as
Attorney-in-Fact

03/24/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions at prices ranging from \$9.10 to \$9.25, inclusive. The reporting person undertakes to provide to Crimson Wine Group, Ltd., any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the ranges set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.