

Advanced Emissions Solutions, Inc.  
 Form 4  
 November 19, 2013

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Miller Richard

2. Issuer Name and Ticker or Trading Symbol  
 Advanced Emissions Solutions, Inc.  
 [ADES]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 4589 LEHIGH DRIVE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/18/2013

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 VP

WALNUTPORT, PA 18088

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock                    | 11/18/2013                           |  | A                              | (A)<br>V<br>Amount<br>13,000<br>(1)                               | (D)<br>Price<br>\$ 13.8<br>(2)  | 34,310 (3) (5)   | D   |
| Common Stock                    | 11/18/2013                           |  | D                              | (4)<br>Amount<br>12,955   | (D)<br>Price<br>\$ 47.0818  | 21,355 (3)   | D   |
| Common Stock                    | 11/18/2013                           |  | D                              | (4)<br>Amount<br>45   | (D)<br>Price<br>\$ 47.02  | 21,310 (3)   | D   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
 (9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address                              | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Miller Richard<br>4589 LEHIGH DRIVE<br>WALNUTPORT, PA 18088 |               |           | VP      |       |

## Signatures

Richard Miller 11/19/2013

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Represents the amount of stock options exercised.
- (2) Represents exercise price.
- (3) Of the amount shown, 5,810 shares are held in the qualified pension plan account of the reporting person and 1,500 shares were issued pursuant to programs under the 2007 Plan, are not fully vested and are subject to certain repurchase rights.
- (4) Represents the number of shares sold upon exercising of stock options.

On July 1, 2013, Advanced Emissions Solutions, Inc., a Delaware corporation ("Issuer"), became the successor of ADA-ES, Inc., a Colorado corporation ("ADA"), pursuant to a reorganization whereby a wholly owned subsidiary of Issuer was merged with and into ADA, with ADA continuing as the surviving entity and becoming a wholly owned subsidiary of Issuer. In the merger, each outstanding share of ADA common stock, no par value, immediately prior to the merger was automatically converted into one share of common stock, par value \$0.001 per share, of Issuer ("Issuer Common Stock"). All stock-based benefit plans of ADA were assumed by Issuer and, going forward, Issuer Common Stock will be issued upon the vesting of any stock-based awards or the exercise of options to reflect the substitution of the Issuer's Common Stock for ADA's common stock. The reorganization did not alter the proportionate interests of security holders.

## Edgar Filing: Advanced Emissions Solutions, Inc. - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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