

Strobel David L
 Form 3
 September 09, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Strobel David L
 (Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
 09/07/2010

3. Issuer Name and Ticker or Trading Symbol
 CARPENTER TECHNOLOGY CORP [CRS]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

CARPENTER TECHNOLOGY CORPORATION, PO BOX 14662

(Street)

READING, PA 19612

(City) (State) (Zip)

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 SVP - Global Operations

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	12,577.05 ⁽¹⁾	D	∆
Common Stock	3,621.249	I	401(k) Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option (right to buy)	06/30/2009	06/30/2018	Common Stock	1,192	\$ 43.65	D	Â
Employee Stock Option (right to buy)	06/30/2010	06/30/2018	Common Stock	1,192	\$ 43.65	D	Â
Employee Stock Option (right to buy)	06/30/2011	06/30/2018	Common Stock	1,191	\$ 43.65	D	Â
Employee Stock Option (right to buy)	07/29/2010	07/29/2019	Common Stock	2,959	\$ 17.29	D	Â
Employee Stock Option (right to buy)	07/29/2011	07/29/2019	Common Stock	2,958	\$ 17.29	D	Â
Employee Stock Option (right to buy)	07/29/2012	07/29/2019	Common Stock	2,958	\$ 17.29	D	Â
Employee Stock Option (right to buy)	07/30/2011	07/30/2020	Common Stock	986	\$ 34.95	D	Â
Employee Stock Option (right to buy)	07/30/2012	07/30/2020	Common Stock	985	\$ 34.95	D	Â
Employee Stock Option (right to buy)	07/30/2013	07/30/2020	Common Stock	985	\$ 34.95	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Strobel David L CARPENTER TECHNOLOGY CORPORATION PO BOX 14662 READING, PA 19612	Â	Â	Â SVP - Global Operations	Â

Signatures

K. Douglas
Ralph/POA

09/09/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes restricted stock and stock units granted under the Carpenter Technology Corporation Stock-Based Compensation Plan for Officers and Key Employees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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