

Olesen Value Fund L.P.
Form 5
April 11, 2019

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2015
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
Olesen Value Fund L.P.

2. Issuer Name and Ticker or Trading Symbol
SOLITRON DEVICES INC [SODI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
02/28/2019

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

60 W. BROAD STREET, SUITE 104

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

BETHLEHEM, PA 18108

____ Form Filed by One Reporting Person
X Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) Amount	(D)	Price			
Common Stock, \$0.01 par value ⁽¹⁾	02/01/2019	^	P	120	A	\$ 2.01	281,190	D	^
Common Stock, \$0.01 par value ⁽¹⁾	02/01/2019	^	P	120	A	\$ 2.01	281,190	I	By Olesen Value Fund GP LLC ⁽²⁾

Edgar Filing: Olesen Value Fund L.P. - Form 5

Common Stock, \$0.01 par value ⁽¹⁾	02/01/2019	Â	P	120	A	\$ 2.01	281,190	I	By Olesen Capital Management LLC ⁽³⁾
Common Stock, \$0.01 par value ⁽¹⁾	02/01/2019	Â	P	120	A	\$ 2.01	281,190	I	By Christian Olesen ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D S B O E I F (I
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Olesen Value Fund L.P. 60 W. BROAD STREET SUITE 104 BETHLEHEM, PA 18108	Â	Â X	Â	Â
Olesen Value Fund GP LLC 60 W. BROAD STREET SUITE 104 BETHLEHEM, PA 18018	Â	Â X	Â	Â
Olesen Capital Management LLC 60 W. BROAD STREET SUITE 104 BETHLEHEM, PA 18018	Â	Â X	Â	Â

Olesen Christian
 60 W. BROAD STREET
 SUITE 104
 BETHLEHEM, PA 18018

Â Â X Â Â

Signatures

By: Olesen Capital Management LLC; By: /s/ Christian Olesen	04/11/2019
__Signature of Reporting Person	Date
For Olesen Value Fund GP LLC; By: /s/ Christian Olesen, Managing Member	04/11/2019
__Signature of Reporting Person	Date
For Olesen Capital Management LLC; By: Christian Olesen, Managing Member	04/11/2019
__Signature of Reporting Person	Date
/s/ Christian Olesen	04/11/2019
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 5 is filed jointly by Olesen Value Fund L.P., Olesen Value Fund GP LLC, Olesen Capital Management LLC and Christian Olesen, the address of each of which is 60 W. Broad Street, Suite 104, Bethlehem, PA 18018 (collectively, the "Reporting Persons").

- (1) Each Reporting Person disclaims beneficial ownership of the shares of common Stock reported herein except to the extent of its or his pecuniary interest therein, and this report shall not be deemed to be an admission that any Reporting Person is the beneficial owner of such shares of Common Stock for purposes of Section 16 or for any other purpose.

- Shares of Common Stock beneficially owned directly by Olesen Value Fund L.P. Olesen Value Fund GP LLC, as the general partner of
- (2) Olesen Value Fund L.P., may be deemed the beneficial owner of the shares of Common Stock beneficially owned by Olesen Value Fund L.P.

- Shares of Common Stock beneficially owned directly by Olesen Value Fund L.P. Olesen Capital Management LLC, as the investment
- (3) manager of Olesen Value Fund L.P., may be deemed the beneficial owner of the shares of Common Stock beneficially owned by Olesen Value Fund L.P.

- Shares of Common Stock beneficially owned directly by Olesen Value Fund L.P. Christian Olesen, as the managing member of Olesen
- (4) Value Fund GP LLC and Olesen Capital Management LLC, may be deemed the beneficial owner of the shares of Common Stock beneficially owned by Olesen Value Fund L.P.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.