Olesen Value Fund L.P. Form 3 October 11, 2018

# FORM 3

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

**OMB** Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and A Person *  Olesen V                                                                                                                                                             |         | _                                                               | <ul><li>2. Date of Event Requiring<br/>Statement<br/>(Month/Day/Year)</li></ul> |                                                                            | 3. Issuer Name and Ticker or Trading Symbol SOLITRON DEVICES INC [SODI] |               |                                      |                                                                                                                                                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-----------------------------------------------------------------|---------------------------------------------------------------------------------|----------------------------------------------------------------------------|-------------------------------------------------------------------------|---------------|--------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|
| (Last)                                                                                                                                                                                       | (First) | (Middle)                                                        | 10/01/2018                                                                      |                                                                            | 4. Relationship of Reporting Person(s) to Issuer                        |               | g                                    | 5. If Amendment, Date Original Filed(Month/Day/Year)                                                                                           |
| 60 WEST BROAD STREET,<br>SUITE 304                                                                                                                                                           |         |                                                                 |                                                                                 |                                                                            | (Check all applicable)                                                  |               |                                      |                                                                                                                                                |
| (Street)  BETHLEHEM, PA 18108                                                                                                                                                                |         |                                                                 |                                                                                 | Director X 10% Owne<br>Officer Other<br>(give title below) (specify below) |                                                                         |               | % Owner                              | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |
| (City)                                                                                                                                                                                       | (State) | e) (Zip) Table I - Non-Derivative Securities Beneficially Owned |                                                                                 |                                                                            |                                                                         |               |                                      |                                                                                                                                                |
| 1.Title of Secu<br>(Instr. 4)                                                                                                                                                                |         | 2. Amount of Securities<br>Beneficially Owned<br>(Instr. 4)     |                                                                                 | 3.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial<br>Ownership<br>(Instr. 5)             |               |                                      |                                                                                                                                                |
| Common Stock, \$0.01 par value (1)                                                                                                                                                           |         |                                                                 |                                                                                 | 225,320                                                                    |                                                                         | D             | Â                                    |                                                                                                                                                |
| Common Stock, \$0.01 par value (1)                                                                                                                                                           |         |                                                                 |                                                                                 | 225,320                                                                    |                                                                         | I             | By Olesen Value Fund GP LLC (2)      |                                                                                                                                                |
| Common Stock, \$0.01 par value (1)                                                                                                                                                           |         |                                                                 |                                                                                 | 225,320                                                                    |                                                                         | I             | By Olesen Capital Management LLC (3) |                                                                                                                                                |
| Common Stock, \$0.01 par value (1)                                                                                                                                                           |         |                                                                 |                                                                                 | 225,320                                                                    |                                                                         | I             | By Christian Olesen (4)              |                                                                                                                                                |
| Reminder: Report on a separate line for each class of securities benefici owned directly or indirectly.  Persons who respond to the collection of information contained in this form are not |         |                                                                 |                                                                                 |                                                                            |                                                                         | SEC 1473 (7-0 | 2)                                   |                                                                                                                                                |
| required to respond unless the form displays a                                                                                                                                               |         |                                                                 |                                                                                 |                                                                            |                                                                         |               |                                      |                                                                                                                                                |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

#### Edgar Filing: Olesen Value Fund L.P. - Form 3

1. Title of Derivative Security (Instr. 4)

**Expiration Date** (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

Conversion or Exercise Price of Derivative Security

5. Ownership Form of Derivative Security: Direct (D)

or Indirect

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Expiration Date Exercisable Date

Amount or Title Number of

Shares

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(I) (Instr. 5)

## **Reporting Owners**

Reporting Owner Name / Address

**Relationships** 

Director 10% Owner Officer Other

Olesen Value Fund L.P.

60 WEST BROAD STREET, SUITE 304 BETHLEHEM, PAÂ 18108

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**Signatures** 

By: Olesen Capital Management LLC,; By: /s/ Christian Olesen

10/11/2018

\*\*Signature of Reporting Person

Date

For Olesen Value Fund GP LLC; By: /s/ Christian Olesen, Managing Member

10/11/2018

\*\*Signature of Reporting Person

Date

For Olesen Capital Management LLC; By: /s/ Christian Olesen, Managing

10/11/2018

Member

\*\*Signature of Reporting Person

Date

/s/ Christian Olesen

10/11/2018

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This Form 3 is filed jointly by Olesen Value Fund L.P., Olesen Value Fund GP LLC, Olesen Capital Management LLC and Christian Olesen, the address of each of which is 60 W. Broad Street, Suite 304, Bethlehem, PA 18018 (collectively, the "Reporting Persons").

- (1) Each Reporting Person disclaims beneficial ownership of the shares of Common Stock reported herein except to the extent of its or his pecuniary interest therein, and this report shall not be deemed to be an admission that any Reporting Person is the beneficial owner of such shares of Common Stock for purposes of Section 16 or for any other purpose.
- Shares of Common Stock beneficially owned directly by Olesen Value Fund L.P. Olesen Value Fund GP LLC, as the general partner of (2) Olesen Value Fund L.P., may be deemed the beneficial owner of the shares of Common Stock beneficially owned by Olesen Value Fund
- Shares of Common Stock beneficially owned directly by Olesen Value Fund L.P. Olesen Capital Management LLC, as the investment (3) manager of Olesen Value Fund L.P., may be deemed the beneficial owner of the shares of Common Stock beneficially owned by Olesen Value Fund.
- Shares of Common Stock beneficially owned directly by Olesen Value Fund L.P. Christian Olesen, as the managing member of Olesen Value Fund GP LLC and Olesen Capital Management LLC, may be deemed the beneficial owner of the shares of Common Stock beneficially owned by Olesen Value Fund L.P.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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