



Edgar Filing: CLAYMORE DIVIDEND & INCOME FUND - Form SC 13D/A

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This statement constitutes Amendment #8 to the schedule 13d filed April 20, 2009. Except as specifically set forth herein, the Schedule 13d remains unmodified.

Item 4 is amended as follows:

ITEM 4. PURPOSE OF TRANSACTION

On September 14, 2009, the issuer announced its intention to conduct an in-kind tender offer to purchase up to 40%-45% of its outstanding common shares. As a result of this announcement, the filing persons have determined not to submit any proposals or nominees at the upcoming stockholder meeting. In addition, the filing persons have determined not to solicit proxies and they intend to vote their shares on all matters to come before the meeting in accordance with the recommendations of the board of directors. Finally, the filing persons do not intend, directly or indirectly, to take or encourage anyone else to take any action in the future in opposition to the board of directors.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

As per the June 5, 2009 press release regarding the 1 for 5 reverse split, there are 9,079,884 of common stock outstanding. The percentage set forth in item 5 was derived using such number. Bulldog Investors, Phillip Goldstein and Andrew Dakos beneficially own an aggregate of 1,473,097 shares of DCS or 16.22% of the outstanding shares. Power to dispose of and vote securities resides either with Mr. Goldstein, Mr. Dakos or with clients.

c) Since the last Filing on 9/10/09 the following shares of DCS were bought:

Date	Shares	Price
09/10/2009	7,628	\$13.2440
09/11/2009	39,774	\$13.4966

d) Beneficiaries of managed accounts are entitled to receive any dividends or sales proceeds.

e) NA

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

None.

Item 7. MATERIAL TO BE FILED AS EXHIBITS

none

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: 9/15/09

By: /s/ Phillip Goldstein  
Name: Phillip Goldstein

By: /S/ Andrew Dakos  
Name: Andrew Dakos