Edgar Filing: SOLITRON DEVICES INC - Form SC 13D/A

SOLITRON DEVICES INC Form SC 13D/A July 16, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. __4___)*

Solitron Devices Inc

(Name of Issuer)

COMMON SHARES

(Title of Class of Securities)

834256208

(CUSIP Number)

Frederick DiSanto C/O Ancora Advisors, LLC 6060 Parkland Boulevard, Suite 200 Cleveland, OH 44124 (216) 825-4000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

July 13, 2015

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See §240.13d-7 for other parties to whom copies are to be sent.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

^{*} The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

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NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS 1. (ENTITIES ONLY)

Ancora Advisors, LLC

33-1033773

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(see instructions)

(a) "

(b)

- 3. SEC USE ONLY
- 4. SOURCE OF FUNDS (see instructions)

00

- 5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
- CITIZENSHIP OR PLACE OF ORGANIZATION 6.

State of Nevada, United States of America

7. SOLE VOTING POWER

102,700 NUMBER OF

SHARES

8. SHARED VOTING POWER

BENEFICIALLY

OWNED BY

9. SOLE DISPOSITIVE POWER **EACH**

REPORTING

PERSON WITH

102,700

10. SHARED DISPOSITIVE POWER

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 11.

102,700

- 12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)
- 13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

4.70%

14. TYPE OF REPORTING PERSON (see instructions)

IA

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1. NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Frederick DiSanto

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(see instructions)

- (a) "
- (b) "
- 3. SEC USE ONLY
- 4. SOURCE OF FUNDS (see instructions)

00

- 5. CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)
- 6. CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

7. SOLE VOTING POWER

NUMBER OF

0

SHARES

8. SHARED VOTING POWER

BENEFICIALLY

OWNED BY

U

EACH

9. SOLE DISPOSITIVE POWER

REPORTING

0

PERSON WITH

10. SHARED DISPOSITIVE POWER

11. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

0

- 12. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (see instructions)
- 13. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.00%

14. TYPE OF REPORTING PERSON (see instructions)

IN

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Item 1. Security and Issuer.

This statement relates to the shares of Common Stock of Solitron Devices Inc. The address of the issuer is 3301 Electronics Way, West Palm Beach, Florida, 33407.

Item 2. Identity and Background.

This statement is filed on behalf of Ancora Advisors, LLC. Ancora Advisors, LLC is registered as an investment advisor with the SEC under the Investment Advisors Act, as amended. Ancora Advisors, LLC is the investment advisor to the Ancora Trust, which includes the Ancora Income Fund, Ancora Equity Fund, Ancora Special Opportunity Fund, Ancora/Thelen Small-Mid Cap Fund, and Ancora MicroCap Fund (Ancora Family of Mutual Funds), which are registered with the SEC as investment companies under the Investment Company Act, as amended.

Ancora Advisors, LLC has the power to dispose of the shares owned by the investment clients for which it acts as advisor, including Merlin Partners, the AAMAF LP, Birchwald Partners LP, Ancora Catalyst Fund LP, Pondfield LP and the Ancora Greater China Fund LP for which it is also the General Partner, and the Ancora Family of Mutual Funds. Ancora Advisors disclaims beneficial ownership of such shares, except to the extent of its pecuniary interest therein.

During the last five years the Reporting Person has not been convicted in a criminal proceeding, nor been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction, as a result of which he was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source or Amount of Funds or Other Consideration.

Ancora Advisors owns no Shares directly but Ancora Advisors may be deemed to own (within the meaning of Rule 13(d)(3) of the Securities Exchange Act of 1934) Shares purchased for or transferred to the accounts of investment management clients. Ancora Advisors disclaims beneficial ownership of such shares, except to the extent of its pecuniary interest therein.

Merlin Partners, AAMAF LP, Birchwald Partners LP, Ancora Catalyst Fund LP, Pondfield LP, Ancora Greater China Fund LP, Ancora Family of Mutual Funds, Employees of Ancora Advisors, LLC and Owners of Ancora Advisors, LLC. have used available and uncommitted cash to purchase shares of the Issuer.

Item 4. Purpose of Transaction.

The Reporting Person(s) have ceased to be the beneficial owners of more than five percent of Common Stock therefore this is the final amendment to the Schedule 13D and an exit filing for the Reporting Person(s).

No. Of Shares Percent of Class

Item 5. Interest in Securities of the Issuer.

Name

The following list sets forth the aggregate number and percentage (based on 2,187,132 shares of Common Stock outstanding on May 15, 2015) of outstanding shares of Common Stock owned beneficially by the Reporting Persons:

ing on May 15, 2015) of outstanding snares of Common Stock owned beneficially by the Reporting Persons

Ancora Owners/Employees (1) 0 0.00% Ancora Funds & Partnerships (2) 76,000 3.47%

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Name No. Of Shares Percent of Class

Ancora Advisors SMA (3) 26,700 1.22% **TOTAL** 102,700 4.70%

- (1) These Shares are owned by the owners and employees of Ancora Advisors, LLC.
- (2) These Shares are owned by the Ancora Family of Mutual Funds and/or Investment Partnerships, including Merlin Partners, the AAMAF LP, Birchwald Partners LP, Ancora Catalyst Fund LP, Pondfield LP and the Ancora Greater China Fund LP for which it is also the General Partner, of which Ancora Advisors acts as the discretionary portfolio manager.
- (3) These Shares are owned by investment clients of Ancora Advisors. Ancora Advisors does not own these shares directly, but by virtue of Ancora Advisors Investment Management Agreement with the investment clients of Ancora Advisors, each may be deemed to beneficially own Shares by reason of their power to dispose of such Shares. Ancora Advisors disclaims beneficial ownership of such Shares.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

Other than as described herein, there are no contracts, arrangements, understandings or relationships among the Reporting Persons, or between the Reporting Persons and any other person, with respect to the securities of the Issuer.

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Item 7. Material to Be Filed as Exhibits.

Exhibit A: "Relevant Transactions in Shares" since our last filing.

Date of Transaction Buy/Sell Amount of Securities Price Per Share

7/9/2015	Sell	2,000	\$4.29
7/13/2015	Sell	8,500	\$4.24

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: July 16, 2015ANCORA ADVISORS, LLC

By: /s/ Frederick DiSanto

Frederick DiSantoChief Executive Officer