IVESTER JONATHAN D

Form 4

February 16, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

5. Relationship of Reporting Person(s) to

(Check all applicable)

3235-0287

Issuer

January 31, Expires:

OMB APPROVAL

2005

0.5

response...

Estimated average burden hours per

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

SILICON LABORATORIES INC

Symbol

1(b).

(Print or Type Responses)

IVESTER JONATHAN D

1. Name and Address of Reporting Person *

| (Last) (First) (Middle) 3. Date of Earliest Transaction | | | |
|--|--|--|--|
| Filed(Month/Day/Year) Applicable Line) | cify | | |
| | | | |
| AUSTIN, TX 78701 ——Form filed by More than One Reporting Person | Form filed by More than One Reporting Person | | |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owner. | ned | | |
| 1.Title of Security (Month/Day/Year) | eficial nership | | |
| Common Stock, \$0.0001 par value M 6,000 A \$32.11 116,577 D | | | |
| Common Stock, \$0.0001 par value S 02/14/2011 S 6,000 D \$45.91 110,577 D | | | |
| Common Stock, \$0.0001 par value A 7,348 A \$ 0.0001 117,925 D | | | |

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| Common Stock, \$0.0001 par value | 02/15/2011 | F | 1,958 | D | \$ 45.73 | 115,967 | D | |
|---|------------|---|---------|---|----------|---------|---|-------------------------------------|
| Common Stock, \$0.0001 par value | 02/15/2011 | F | 1,322 | D | \$ 45.73 | 114,645 | D | |
| Common Stock, \$0.0001 par value | 02/14/2011 | S | 900 (1) | D | \$ 45.91 | 6,150 | I | S. Ivester Heritage Trust (3) |
| Common Stock, \$0.0001 par value | 02/14/2011 | S | 900 (1) | D | \$ 45.91 | 6,150 | I | E. Ivester Heritage Trust (3) |
| Common Stock, \$0.0001 par value | 02/14/2011 | S | 900 (1) | D | \$ 45.91 | 6,150 | I | B. Ivester Heritage Trust (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | Transaction Derivative Expiration Date Code Securities (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, | | | 7. Title and Ame Underlying Sect (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|---------|--|--------------------|---|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | or N of Sh | |
| Non-Qualified Stock Option (right to buy) | \$ 32.11 | 02/14/2011 | | M | 6,000 | 02/15/2008(4) | 02/15/2017 | Common Stock, \$0.0001 par value | 6 | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

IVESTER JONATHAN D 400 W CESAR CHAVEZ AUSTIN, TX 78701

Sr VP of Worldwide Operations

Signatures

Jonathan D. Uvester 02/16/2011

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares sold pursuant to Reporting Person's 10b5-1 Trading Plan.
- Reflects the grant of restricted stock units (RSUs) that will entitle Reporting Person to receive one share of common stock per RSU. The
- (2) RSUs will vest completely on the third (3rd) anniversary of the date of grant and will be settled pursuant to the terms of the Issuer's 2009 Stock Incentive Plan.
- (3) These shares are held in a trust for the benefit of Reporting Person's child. Reporting Person is co-trustee of the trust.
 - Option vests and becomes exercisable with respect to (i) twenty percent (20%) of the option shares upon the date exercisable and (ii) the
- (4) balance of the option shares in a series of forty-eight (48) successive monthly installments over the forty-eight (48) month period measured from the date exercisable.
- (5) Not applicable per instruction 4(c)(iii).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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