

DIVNEY KEVIN MICHAEL  
Form 3  
March 01, 2007

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                           |         |                                      |                                                            |                                                      |
|-------------------------------------------|---------|--------------------------------------|------------------------------------------------------------|------------------------------------------------------|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol         |                                                      |
| Â DIVNEY KEVIN MICHAEL                    |         | (Month/Day/Year)                     | PUTNAM HIGH INCOME SECURITIES FUND [pcf]                   |                                                      |
| (Last)                                    | (First) | (Middle)                             | 4. Relationship of Reporting Person(s) to Issuer           | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| PUTNAM                                    |         |                                      | (Check all applicable)                                     |                                                      |
| INVESTMENTS,Â ONE POST                    |         |                                      | _____ Director _____ 10% Owner                             |                                                      |
| OFFICE SQUARE                             |         |                                      | ___X___ Officer _____ Other                                |                                                      |
| (Street)                                  |         |                                      | (give title below) (specify below)                         |                                                      |
| BOSTON,Â MAÂ 02109                        |         |                                      | Managing Director of Putnam                                |                                                      |
| (City)                                    | (State) | (Zip)                                | 6. Individual or Joint/Group Filing(Check Applicable Line) |                                                      |
|                                           |         |                                      | ___X___ Form filed by One Reporting Person                 |                                                      |
|                                           |         |                                      | _____ Form filed by More than One Reporting Person         |                                                      |

### Table I - Non-Derivative Securities Beneficially Owned

|                                    |                                                          |                                                                   |                                                          |
|------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|
| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|                                               |                                                             |                                                                                |                                                        |                                                         |                                                          |
|-----------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------------------------|--------------------------------------------------------|---------------------------------------------------------|----------------------------------------------------------|
| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|                                               | Date Exercisable                                            | Expiration Date                                                                | Title                                                  | Amount or Number of                                     |                                                          |

Shares

or Indirect  
(I)  
(Instr. 5)

## Reporting Owners

| Reporting Owner Name / Address                                                           | Relationships |           |                               |       |
|------------------------------------------------------------------------------------------|---------------|-----------|-------------------------------|-------|
|                                                                                          | Director      | 10% Owner | Officer                       | Other |
| DIVNEY KEVIN MICHAEL<br>PUTNAM INVESTMENTS<br>ONE POST OFFICE SQUARE<br>BOSTON, MA 02109 | Â             | Â         | Â Managing Director of Putnam | Â     |

## Signatures

Kevin M.  
Divney 03/01/2007

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

### No securities are beneficially owned

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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### Remarks:

This is a late filing establishing the above individual as a Reporting Person which was overlooked.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.