JONES KENNETH A

Form 4

February 02, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

0.5

Estimated average burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

STOCK

(Print or Type Responses)

1. Name and Add JONES KEN	lress of Reporting Per NETH A	Symbol	Name and Ticker or Trading JE FINANCIAL CORP	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 122 W MADI	(First) (Mide	3. Date of I (Month/Da 01/31/20		Director 10% Owner Officer (give title Other (specify below) below) EXECUTIVE VICE PRESIDENT		
OTTAWA, IL	(Street)	4. If Amend Filed(Month	dment, Date Original n/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State) (Zij	p) Table	I - Non-Derivative Securities Acq	uired, Disposed of, or Beneficially O	wned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price	Owned Indirect (I) Ow		
COMMON STOCK			code v rimount (D) rinec	3 906 74 (1)	1 (K) LAN	
COMMON STOCK				1,079.58 (2) I ES	SOP	
COMMON				300 I IR	Α	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		Month/Day/Year) Execution Date, if any Code Securitie (Month/Day/Year) (Instr. 8) Acquired (A) or Disposed (D) (Instr. 3,		Securities Acquired (A) or Disposed of	(Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Am or Nur of Sha
EMPLOYEE STOCK OPTION (RIGHT TO BUY)	\$ 19.03	01/31/2007		A	1,000	01/31/2008	01/31/2014	COMMON STOCK	1,0

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JONES KENNETH A 122 W MADISON STREET OTTAWA, IL 61350

EXECUTIVE VICE PRESIDENT

Signatures

KENNETH A

JONES 02/02/2007

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- $(1) \quad \text{ALL SHARES WERE ACCUMULATED THROUGH AUTOMATIC PAYCHECK DEDUCTIONS TO } 401(K) \, \text{PLAN}.$
- (2) ALL SHARES ACCUMULATED THROUGH THE EMPLOYEE STOCK OWNERSHIP PLAN.
- $(3) \quad \text{THIS OPTION WILL VEST IN EQUAL INSTALLMENTS OF 200 SHARES PER YEAR OVER 5 YEARS BEGINNING 01/31/08}.$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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