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ALLIANCE RESOURCE PARTNERS LP Form 4 January 31, 2008 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Davis R Eberley Issuer Symbol ALLIANCE RESOURCE (Check all applicable) PARTNERS LP [ARLP] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_Officer (give title Other (specify (Month/Day/Year) below) below) **1717 SOUTH BOULDER, SUITE** 01/29/2008 SVP-Law&Admin,General Counsel 400 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **TULSA, OK 74119** Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities 5. Amount of 6. Ownership 1. Title of 2. Transaction Date 2A. Deemed 3. 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) anv Code Disposed of (D) Beneficially (D) or Indirect Beneficial (Instr. 3, 4 and 5) Ownership (Month/Day/Year) (Instr. 8) Owned (T)(Instr. 4) (Instr. 4) Following Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of2.3. Transaction Date3A. Deemed4.5. Number6. Date Exercisable and7. Title and Amount of8. PrDerivativeConversion(Month/Day/Year)Execution Date, ifTransaction of DerivativeExpiration DateUnderlying SecuritiesDeri

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	5) A (4 D (1 (1			(Month/Day/Year)		(Instr. 3 and 4)		Secu (Inst
				Code N	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom unit	(1)	01/29/2008		А		224		(2)	(3)	Common unit	224	0
Restricted unit	<u>(1)</u>	01/29/2008		А	4	5,800		(4)	(3)	Common unit	5,800	9

Reporting Owners

Reporting Owner Name / Address			Relationships			
	Director	10% Owner	Officer	Other		
Davis R Eberley 1717 SOUTH BOULDER, SUITE 400 TULSA, OK 74119			SVP-Law&Admin,General Counsel			
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Signatures

/s/ R. Eberley Davis by Mindy Kerber, pursuant to power of attorney dated February 6,					
2007	01/31/2008				

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**Signature of Reporting Person
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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1 for 1
- (2) The Phantom units are to be settled in cash upon the reporting person's death or termination.
- (3) Not applicable
- (4) The Restricted units will vest on January 1, 2011 provided that the issuer meets certain financial tests. Once vested the restricted units are to be settled in ARLP units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date