Sprick Jeffery W Form 4/A December 20, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SECURITIES

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Sprick Jeffery W

(Last) (First) (Middle)

1200 ABERNATHY ROAD

(Street)

2. Issuer Name and Ticker or Trading

Symbol

Mueller Water Products, Inc. [MWA]

3. Date of Earliest Transaction

(Month/Day/Year) 12/15/2006

4. If Amendment, Date Original

Filed(Month/Day/Year)

12/19/2006

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

Director X_ Officer (give title

10% Owner Other (specify

6. Ownership 7. Nature of

Beneficial

Ownership

(Instr. 4)

Form: Direct Indirect

below) below) CFO & Chief Accounting Officer

6. Individual or Joint/Group Filing(Check

(D) or

Indirect (I)

(Instr. 4)

D

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

5. Amount of

Beneficially

Securities

ATLANTA, GA 30328

(Instr. 3)

Series A

Common

Stock (1)

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed Security

12/15/2006

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8)

(Instr. 3, 4 and 5)

Amount

(A)

Reported Transaction(s) (Instr. 3 and 4)

Owned Following

(D) Price

 $A^{(1)}$ 16,433 \$0 113,074

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 3.66	12/15/2006		A	6,802	(2)	12/15/2016	Series A Common Stock	6,802
Stock Option (right to buy)	\$ 11.96	12/15/2006		A	3,434	(3)	12/15/2016	Series A Common Stock	3,434
Stock Option (right to buy)	\$ 15.39	12/15/2006		A	2,283	<u>(4)</u>	12/15/2016	Series A Common Stock	2,283
Stock Option (right to buy)	\$ 20.56	12/15/2006		A	5,629	<u>(5)</u>	12/15/2016	Series A Common Stock	5,629

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Sprick Jeffery W 1200 ABERNATHY ROAD ATLANTA, GA 30328

CFO & Chief Accounting Officer

Signatures

MaryLiz A. Geffert, Attorney-In-Fact for Jeffery W. Sprick 12/20/2006

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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Securities are in the form of restricted stock units granted under the Mueller Water Products, Inc. 2006 Stock Incentive Plan to replace restricted stock units for Walter Industries, Inc. common stock held by the Reporting Person prior to the spin-off of Mueller Water Products by Walter Industries.

- The stock options, granted under the Mueller Water Products, Inc. 2006 Stock Incentive Plan, have vested or will vest as follows: options (2) for 3,401 shares have vested; and options for 3,401 shares will vest on February 19, 2007. The options were granted to replace options for Walter Industries, Inc. common stock held by the Reporting Person prior to the spin-off of Mueller Water Products by Walter Industries.
- The stock options, granted under the Mueller Water Products, Inc. 2006 Stock Incentive Plan, have vested or will vest as follows: options for 1,147 shares vested; the balance of these options will vest 1/2 on February 25, 2007 and 1/2 on February 25, 2008. The options were granted to replace options for Walter Industries, Inc. common stock held by the Reporting Person prior to the spin-off of Mueller Water Products by Walter Industries.
- The stock options, granted under the Mueller Water Products, Inc. 2006 Stock Incentive Plan, have vested or will vest as follows: options for 761 shares vested on December 16, 2006; the balance of these options will vest 1/2 on December 16, 2007 and 1/2 on December 16, 2008. The options were granted to replace options for Walter Industries, Inc. common stock held by the Reporting Person prior to the spin-off of Mueller Water Products by Walter Industries.
- The stock options, granted under the Mueller Water Products, Inc. 2006 Stock Incentive Plan, will vest in three (3) equal, annual (5) installments on each of February 22, 2007, February 22, 2008 and February 22, 2009. The options were granted to replace options for Walter Industries, Inc. common stock held by the Reporting Person prior to the spin-off of Mueller Water Products by Walter Industries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.