

Activision Blizzard, Inc.  
Form 4  
November 17, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KOTICK ROBERT A**

2. Issuer Name and Ticker or Trading Symbol  
**Activision Blizzard, Inc. [ATVI]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President & CEO**

(Last) (First) (Middle)  
**C/O ACTIVISION BLIZZARD, INC., 3100 OCEAN PARK BOULEVARD**

3. Date of Earliest Transaction (Month/Day/Year)  
**11/15/2011**

(Street)  
**SANTA MONICA, CA 90405**

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.000001 per share	11/15/2011		S <sup>(1)</sup>	321,500 D	\$ 12.2694 2,906,823	D	
Common Stock, par value \$0.000001 per share	11/15/2011		M <sup>(1)</sup>	216,453 A	\$ 3.8672 3,123,276	D	
	11/15/2011		S <sup>(1)</sup>	216,453 D	2,906,823	D	

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Common Stock, par value \$0.000001 per share						\$ 12.1837 <u>(3)</u>			
Common Stock, par value \$0.000001 per share	11/15/2011		<u>M</u> <sup>(1)</sup>	83,364	A	\$ 6.805	2,990,187	D	
Common Stock, par value \$0.000001 per share	11/15/2011		<u>S</u> <sup>(1)</sup>	83,364	D	\$ 12.3005 <u>(4)</u>	2,906,823 <u>(5)</u>	D	
Common Stock, par value \$0.000001 per share							9,600	I	by UTMA's for the benefit of minor children

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Options	\$ 3.8672	11/15/2011		<u>M</u> <sup>(1)</sup>	216,453	<u>(6)</u> 04/29/2014	Common Stock, par value \$0.000001 per share 216,4
Employee Stock Options	\$ 6.805	11/15/2011		<u>M</u> <sup>(1)</sup>	83,364	<u>(7)</u> 04/21/2016	Common Stock, par value 83,3

\$0.000001  
per share

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOTICK ROBERT A C/O ACTIVISION BLIZZARD, INC. 3100 OCEAN PARK BOULEVARD SANTA MONICA, CA 90405	X		President & CEO	

## Signatures

/s/ Robert A.  
Kotick

11/17/2011

           Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Mr. Kotick on September 15, 2011.  
The price in Column 4 is a weighted average price. The prices actually received for the stock ranged from \$12.19 to \$12.38 per share. Mr.
- (2) Kotick has provided to the Company and, upon request, will provide any security holder of the Company or the SEC staff information regarding the number of shares sold at each price within that range.  
The price in Column 4 is a weighted average price. The prices actually received for the stock ranged from \$12.15 to \$12.3218 per share.
- (3) Mr. Kotick has provided to the Company and, upon request, will provide any security holder of the Company or the SEC staff information regarding the number of shares sold at each price within that range.  
The price in Column 4 is a weighted average price. The prices actually received for the stock ranged from \$12.30 to \$12.305 per share.
- (4) Mr. Kotick has provided to the Company and, upon request, will provide any security holder of the Company or the SEC staff information regarding the number of shares sold at each price within that range.
- (5) Following the transaction reported on this Form 4, Mr. Kotick directly held (a) 2,500,000 performance-based restricted shares of the Company's common stock and (b) 406,823 shares of the Company's common stock.
- (6) These options to purchase shares of the Company's common stock were exercisable in full as of April 29, 2004.
- (7) These options to purchase shares of the Company's common stock were exercisable in full as of April 1, 2008.
- (8) 720,000 of these options were previously transferred to the O1037H Trust on November 9, 2010, leaving 216,453 such options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.