

FISHER STEVEN P
Form 4
June 20, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FISHER STEVEN P

2. Issuer Name and Ticker or Trading Symbol
SAIC, Inc. [SAI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
10260 CAMPUS POINT DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/18/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SENIOR VP AND TREASURER

SAN DIEGO, CA 92121

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 06/18/2007 | | C | 9,660 A <u>(1)</u> <u>(2)</u> | 9,660 | D | |
| Common Stock | 06/18/2007 | | S | 9,660 D \$ 17.9895 | 0 | D | |
| Common Stock | | | | | 49.4357 | I | By SAIC Retirement Plan |
| Common Stock | 06/18/2007 | | C | 11,692 A <u>(1)</u> <u>(2)</u> | 11,692 | I | By Trust |
| Common Stock | 06/18/2007 | | S | 11,692 D \$ 17.9895 | 0 | I | By Trust |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Class A Preferred Stock | (2) | 06/18/2007 | | C | 9,660 | (2) (4) | Common Stock 9,660 |
| Class A Preferred Stock | (2) | 06/18/2007 | | C | 11,692 | (2) (4) | Common Stock 11,692 |
| Class A Preferred Stock | \$ 0 (2) | | | | | (2) (4) | Common Stock 19,113.918 |
| Class A Preferred Stock | \$ 0 (2) | | | | | (2) (4) | Common Stock 84.7362 |
| Class A Preferred Stock | \$ 0 (2) | | | | | (2) (4) | Common Stock 2,536 |
| Class A Preferred Stock | \$ 0 (2) | | | | | (2) (4) | Common Stock 2,536 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| FISHER STEVEN P 10260 CAMPUS POINT DRIVE | | | SENIOR VP AND TREASURER | |

SAN DIEGO, CA 92121

Signatures

By: N. Walker,
Attorney-in-fact

06/20/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In accordance with the SAIC, Inc. certificate of incorporation, these shares were converted from Class A Preferred Stock to an equal number of shares of Common Stock at the direction of the reporting person.

Class A Preferred Stock is convertible into Common Stock on a 1 for 1 basis on and after the following dates and in the proportionate amounts for each Series: 20% allocated to Series A-1 and convertible on January 11, 2007; 20% allocated to Series A-2 and convertible on April 11, 2007; 30% allocated to Series A-3 and convertible on July 10, 2007; 30% allocated to Series A-4 and convertible on October 8, 2007.
- (4) Class A Preferred Stock has no expiration date.
- (5) During the period of January 1, 2007 through March 31, 2007, the reporting person acquired 78.7362 shares of Class A Preferred Stock under the SAIC Retirement Plan. The balance is pursuant to the reporting person's most recent account statement available.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.