

Edgar Filing: BAB, INC. - Form SC 13D/A

BAB, INC.  
Form SC 13D/A  
March 29, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13D/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934

BAB Incorporated

-----  
(Name of Issuer)

Common Stock, no par value

-----  
(Title of Class of Securities)

055183107

-----  
(CUSIP Number)

Joseph P. Daly  
497 Circle Freeway  
Cincinnati, Ohio 45246  
(513) 943-7100

-----  
(Name, Address and Telephone Number of Person Authorized to Receive Notices  
and Communications)

March 28, 2016

-----  
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. [ ]

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Section 240.13d-7 for other parties to whom copies are to be sent.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 055183107  
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13D/A

1 NAMES OF REPORTING PERSONS

Joseph P Daly

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (entities only)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (See Instructions)

3 SEC USE ONLY

4 SOURCE OF FUNDS (See Instructions)

PF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(D) OR 2(E)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF SHARES 7 SOLE VOTING POWER

BENEFICIALLY 450,000

OWNED BY 8 SHARED VOTING POWER

EACH REPORTING -0-

PERSON WITH 9 SOLE DISPOSITIVE POWER

450,000

10 SHARED DISPOSITIVE POWER

-0-

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

450,000

12 CHECK IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (See Instructions)

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

6.195%

14 TYPE OF REPORTING PERSON (See Instructions)

IN



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## ITEM 1. SECURITY AND ISSUER.

The class of equity security to which this statement relates is the common stock (the "Common Stock"), no par value per share ("Share"), of BAB Inc, a Delaware corporation (the "Issuer"). The address of the principal executive offices of the Issuer is 500 Lake Cook Road, Suite 475, Deerfield, Illinois 60015.

## ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

Item 3 is hereby amended to read as follows:

The source of funds used by the Reporting Persons are personal funds of each such person with respect to the purchases of such person. The Reporting Persons did not borrow any funds to acquire their respective shares. The following table shows the APPROXIMATE amounts of funds paid for the Shares by the Reporting Persons.

|               |           |
|---------------|-----------|
| Joseph P Daly | \$318,531 |
| Karina Daly   | 63,558    |

## ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

Item 5 is hereby amended to read as follows:

(a) The Reporting Persons hereby report beneficial ownership, in the manner hereinafter described, of 7,263,508 shares of the Issuer:

| Shares Held in the Name of | Number Of<br>Shares | Percentage of<br>Outstanding<br>Security (1) |
|----------------------------|---------------------|--|
| Joseph P Daly              | 450,000             | 6.195%                                       |
| Karina Daly                | 100,000             | 1.377%                                       |
|                            | -----               | -----  |
| TOTAL                      | 550,000             | 7.572%                                       |

(1) The foregoing percentages assume that the number of Shares of the Issuer outstanding, as reported in the Issuer's 10-K for the year ended November 30, 2015 is 7,263,508 Shares (as of February 23, 2016).

(b) Joseph P. Daly has sole voting and dispositive power over his shares enumerated in paragraph (a). Karina Daly has sole voting and dispositive power over her shares enumerated in paragraph (a)

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(c) Transactions for the 60 days prior to the date of this Schedule 13D/A:

| Person Who Effected the Transaction | Transaction Date | Number of Shares Purchased | Pr |
|-------------------------------------|------------------|----------------------------|----|
| Joseph P. Daly                      | 03/10/2016       | 2500                       |    |
| Joseph P. Daly                      | 03/28/2016       | 8400                       |    |
| Joseph P. Daly                      | 03/28/2016       | 16600                      |    |
| Karina Daly                         | 03/29/2016       | 17500                      |    |

All transactions were effectuated through open-market purchases

(d) RIGHT TO RECEIVE OR POWER TO DIRECT: Not applicable.

(e) DATE REPORTING PERSON CEASED TO BE 5% OWNER: Not applicable.

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Date: March 29, 2016

/s/ Joseph P Daly  
-----  
Print Name: Joseph P Daly

/s/ Karina Daly  
-----  
Print Name: Karina Daly