BOISE CASCADE Co Form 10-Q October 28, 2015 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

#### FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2015

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from to

Commission File Number: 001-35805

**Boise Cascade Company** 

(Exact name of registrant as specified in its charter)

Delaware 20-1496201

(State or other jurisdiction of incorporation or

organization)

(I.R.S. Employer Identification No.)

1111 West Jefferson Street Suite 300 Boise, Idaho 83702-5389 (Address of principal executive offices) (Zip Code)

(208) 384-6161

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes x No o

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes x No o

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer," and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer x Accelerated filer o Non-accelerated filer o Smaller reporting company o

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes o No x

There were 38,824,273 shares of the registrant's \$0.01 par value common stock outstanding on October 23, 2015.

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#### PART I—FINANCIAL INFORMATION

#### ITEM 1. FINANCIAL STATEMENTS

Boise Cascade Company Consolidated Statements of Operations (unaudited)

	Three Months Ended September 30		Nine Months Ended September 30		
	2015	2014	2015	2014	
	(thousands, except per-share data)				
Sales	\$991,580	\$983,319	\$2,756,880	\$2,711,686	
Costs and expenses					
Materials, labor, and other operating expenses (excluding depreciation)	854,134	827,890	2,383,756	2,324,030	
Depreciation and amortization	14,249	13,203	41,117	38,005	
Selling and distribution expenses	72,668	72,714	202,802	198,825	
General and administrative expenses	11,345	13,173	35,371	35,763	
Other (income) expense, net	(1,256	) 148	(1,653)	(1,589	)
	951,140	927,128	2,661,393	2,595,034	
Income from operations	40,440	56,191	95,487	116,652	
Foreign currency exchange loss	(148	) (316	(214)	(139	)
Interest expense	(5,729	) (5,514	(16,801)	(16,545	)
Interest income	73	57	221	180	
	(5,804	) (5,773	(16,794)	(16,504	)
Income before income taxes	34,636	50,418	78,693	100,148	
Income tax provision	(12,629	) (18,133	(28,839)	(35,880	)
Net income	\$				