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Core-Mark Holding Company, Inc.

Form 10-Q

November 06, 2018

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2018-09-30 0001318084 us-gaap:CapitalLeaseObligationsMember 2018-09-30 0001318084

us-gaap:CapitalLeaseObligationsMember 2017-12-31 0001318084 us-gaap:PensionPlansDefinedBenefitMember

2018-01-01 2018-09-30 0001318084 us-gaap:PensionPlansDefinedBenefitMember 2018-07-01 2018-09-30

0001318084 us-gaap:RestrictedStockUnitsRSUMember 2018-01-01 2018-09-30 0001318084

us-gaap:RestrictedStockUnitsRSUMember 2018-07-01 2018-09-30 0001318084 us-gaap:PerformanceSharesMember

2018-07-01 2018-09-30 0001318084 us-gaap:RestrictedStockUnitsRSUMember 2017-01-01 2017-09-30 0001318084

us-gaap:PerformanceSharesMember 2017-01-01 2017-09-30 0001318084 us-gaap:PerformanceSharesMember

2017-07-01 2017-09-30 0001318084 us-gaap:RestrictedStockUnitsRSUMember 2017-07-01 2017-09-30 0001318084

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core:CorporateReconcilingItemsAndEliminationsMember 2018-01-01 2018-09-30 0001318084

us-gaap:OperatingSegmentsMember core:UnitedStatesSegmentMember 2017-07-01 2017-09-30 0001318084

core:CorporateReconcilingItemsAndEliminationsMember 2018-07-01 2018-09-30 0001318084

us-gaap:OperatingSegmentsMember core:CanadaSegmentMember 2018-01-01 2018-09-30 0001318084

us-gaap:OperatingSegmentsMember core:CanadaSegmentMember 2017-01-01 2017-09-30 0001318084

core:CorporateReconcilingItemsAndEliminationsMember 2017-01-01 2017-09-30 0001318084

us-gaap:OperatingSegmentsMember core:UnitedStatesSegmentMember 2018-01-01 2018-09-30 0001318084

us-gaap:OperatingSegmentsMember core:UnitedStatesSegmentMember 2017-01-01 2017-09-30 0001318084

us-gaap:OperatingSegmentsMember core:CanadaSegmentMember 2017-07-01 2017-09-30 0001318084

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srt:ScenarioPreviouslyReportedMember country:US 2017-12-31 0001318084 country:CA 2017-12-31 0001318084

core:FreshMember 2018-01-01 2018-09-30 0001318084 core:BeveragesMember 2018-07-01 2018-09-30

0001318084 core:CandyMember 2017-07-01 2017-09-30 0001318084 core:BeveragesMember 2018-01-01

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90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically, if any, every Interactive Data File required to be submitted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit such files). Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, smaller reporting company, or an emerging growth company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company," and "emerging growth company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer Accelerated filer

Non-accelerated filer Smaller reporting company

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes No

As of November 2, 2018, 45,703,705 shares of the registrant's common stock, \$0.01 par value per share, were outstanding.

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FOR THE QUARTER ENDED SEPTEMBER 30, 2018
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PART I. FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

CORE-MARK HOLDING COMPANY, INC. AND SUBSIDIARIES

CONDENSED CONSOLIDATED BALANCE SHEETS

(In millions, except share and per share data)

(Unaudited)

	September 30, 2018	December 31, 2017
Assets		
Current assets:		
Cash and cash equivalents	\$ 37.8	\$ 41.6
Accounts receivable, net of allowance for doubtful accounts of \$7.0 and \$7.3 as of September 30, 2018 and December 31, 2017, respectively	425.5	442.3
Other receivables, net	96.4	94.4
Inventories, net (Note 4)	651.4	689.1