RYBAK WILLIAM R Form 5 December 12, 2008 FORM 5

1(b).

Reported

Reported

(Last)

(City)

1.Title of

Form 4

OMB APPROVAL OMB UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations **OWNERSHIP OF SECURITIES** 1.0 response... may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 Transactions 1. Name and Address of Reporting Person ^{*} 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer RYBAK WILLIAM R Symbol CALAMOS STRATEGIC TOTAL (Check all applicable) **RETURN FUND [CSQ]** (Middle) 3. Statement for Issuer's Fiscal Year Ended (First) _X_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) below) 10/31/2008 2020 CALAMOS COURT (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) NAPERVILE, ILÂ 60563 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting Person (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of

Security	(Month/Day/Year)	Execution Date, if	Transaction	Acquired (A) or		Securities	Form: Direct	Indirect		
(Instr. 3)		any	Code	Disposed of (D)		Beneficially	(D) or	Beneficial		
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned at end	Indirect (I)	Ownership		
				(A)		of Issuer's (Instr. 4)		(Instr. 4)		
						Fiscal Year				
				Amount	(D)	Price	(Instr. 3 and 4)			
	^	•	^		<u>`</u>				^	
Common	Ä	Ä	Â	Â	Â	Â	2,049.2 <u>(1)</u>	D	Ä	
D 1 D		c 1 1 c	Dave and such						050.0070	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Date	Amount of	Derivative	of

Edgar Filing: RYBAK WILLIAM R - Form 5

Security	or Exercise	any	Code	of	(Month/Day/	Year)	Unde	rlying	Security	D
(Instr. 3)	Price of	(Month/Day/Year)	(Instr. 8)	Derivativ	e		Secur	ities	(Instr. 5)	Se
	Derivative	· · ·		Securities			(Instr. 3 and 4)			B
	Security			Acquired						0
				(A) or						E
				Disposed						Is
				of (D)						Fi
				(Instr. 3,						(I
				4, and 5)						
				(A) (D)	Date	Expiration	Title	Amount		
					Exercisable	Date		or		
								Number		
								of		
								Shares		
Dono	rting Owners									

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
RYBAK WILLIAM R 2020 CALAMOS COURT NAPERVILE, IL 60563	ÂX	Â	Â	Â			
Signatures							
/s/ Stathy Darcy, Attorney-In-Fact	12	2/12/2008					
**Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 210.06 shares acquired between November 2007 and October 2008 under the Calamos Strategic Total Return Fund dividend reinvestment plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.