DORCHESTER MINERALS LP

Form 4

December 02, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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January 31, 2005

0.5

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response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Lucent Technologies Inc. Master Pension Trust

2. Issuer Name and Ticker or Trading

Symbol

DORCHESTER MINERALS LP

(Check all applicable)

Issuer

[DMLP] (Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

Director X__ 10% Owner _ Other (specify

5. Relationship of Reporting Person(s) to

Officer (give title below)

600 MOUNTAIN AVENUE, ROOM 11/30/2005

(Street)

7D-523

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

MURRAY HILL, NJ 07974

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Units	11/30/2005		Code V S	Amount 4,055 (1)	(D)	Price \$ 26	3,277,638 (2)	D	
Common Units	11/30/2005		S	368 (3)	D	\$ 26.01	3,277,270 (4)	D	
Common Units	11/30/2005		S	737 (5)	D	\$ 26.1	3,276,533 (6)	D	
Common Units	11/30/2005		S	369 (7)	D	\$ 26.12	3,276,164	D	
Common Units	11/30/2005		S	1,843	D	\$ 26.125	3,274,321	D	

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Common Units	12/01/2005	S	2,396 (8)	D	\$ 26	3,271,925 <u>(9)</u>	D
Common Units	12/01/2005	S	737	D	\$ 26.045	3,271,188 (11)	D
Common Units	12/01/2005	S	553 (12)	D	\$ 26.3	3,270,635	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Kelationships					
	Director	10% Owner	Officer	Other		
Lucent Technologies Inc. Master Pension Trust 600 MOUNTAIN AVENUE ROOM 7D-523 MURRAY HILL, NJ 07974		X				

Signatures

Patrick H. Swearingen, Atty	
in Fact	12/02/2005
**Signature of Reporting Person	Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting Person was actually allocated 4054.6 common units at \$26.00 (out of total 7,372 common units sold in five transactions on 11/30/05 as reported herein)
- (2) After allocation in footnote 1, common units owned by the Reporting Person would have been 3,277,638.4
- (3) Reporting Person was actually allocated 368.6 common units at \$26.01 (out of total 7,372 common units sold in five transactions on 11/30/05 as reported herein)
- (4) After allocation in footnote 3, common units owned by the Reporting Person would have been 3,277,269.8
- (5) Reporting Person was actually allocated 737.2 common units at \$26.10 (out of total 7,372 common units sold in five transactions on 11/30/05 as reported herein)
- (6) After allocation in footnote 5, common units owned by the Reporting Person would have been 3,276,532.6
- (7) Reporting Person was actually allocated 368.6 common units at \$26.12 (out of total 7,372 common units sold in five transactions on 11/30/05 as reported herein)
- (8) Reporting Person was actually allocated 2395.9 common units at \$26.00 (out of total 3,686 common units sold in three transactions on 12/1/05 as reported herein)
- (9) After allocation in footnote 8, common units owned by the Reporting Person would have been 3,271,925.1
- (10) Reporting Person was actually allocated 737.2 common units at \$26.045 (out of total 3,686 common units sold in three transactions on 12/1/05 as reported herein)
- (11) After allocation in footnote 10, common units owned by the Reporting Person would have been 3,271,187.9
- (12) Reporting Person was actually allocated 552.9 common units at \$26.30 (out of total 3,686 common units sold in three transactions on 12/1/05 as reported herein)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.