

DORCHESTER MINERALS LP
 Form 4
 May 05, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Lucent Technologies Inc. Master Pension Trust

2. Issuer Name and Ticker or Trading Symbol
 DORCHESTER MINERALS LP [DMLP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

600 MOUNTAIN AVENUE, ROOM 7D-523

05/03/2005

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MURRAY HILL, NJ 07974

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Units	05/03/2005		S	700 ⁽¹⁾ D \$ 21.5	3,508,953 ⁽²⁾	D	
Common Units	05/03/2005		S	1,843 ⁽³⁾ D \$ 21.51	3,507,110 ⁽⁴⁾	D	
Common Units	05/03/2005		S	332 ⁽⁵⁾ D \$ 22.5	3,506,778	D	
Common Units	05/04/2005		S	516 ⁽⁶⁾ D \$ 22	3,506,262 ⁽⁷⁾	D	
Common Units	05/04/2005		S	369 ⁽⁸⁾ D \$ 22.5	3,505,893	D	

Edgar Filing: DORCHESTER MINERALS LP - Form 4

- (5) Reporting Person was actually allocated 331.7308 common units at \$22.50 (out of total 2,875 common units sold in three transactions on 5/3/05 as reported herein)
- (6) Reporting Person was actually allocated 516.25 common units at \$22.00 (out of total 885 common units sold in two transactions on 5/4/05 as reported herein)
- (7) After allocation in footnote 6, common units owned by the Reporting Person would have been 3,506,261.75
- (8) Reporting Person was actually allocated 368.75 common units at \$22.50 (out of total 885 common units sold in two transactions on 5/4/05 as reported herein)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.