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Lazard Ltd Form 4 May 28, 2014									
FORM /		URITIES AND EXCHANG Vashington, D.C. 20549	E COMMISSION	OMB APPROVAL OMB 3235-0287 Number:					
Washington, D.C. 20549Number: LanceCheck this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESNumber: Lance Lance Expires:Lance Expires:STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESExpires:Lance Expires:Statement of Section 16. 									
(Print or Type Responses)									
1. Name and Address of Reportir BHUTANI ASHISH	Symbo	uer Name and Ticker or Trading d d Ltd [LAZ]	5. Relationship of Reporting Person(s) to Issuer						
(Last) (First)		of Earliest Transaction	(Chec	k all applicable)					
C/O LAZARD LTD, 30 ROCKEFELLER PLAZA	(Month	n/Day/Year) /2014	_X_ Director _X_ Officer (give below) CEO of Laz	e title 10% Owner Other (specify below) ard Asset Management					
(Street)		mendment, Date Original /Ionth/Day/Year)	Applicable Line) _X_ Form filed by (Dint/Group Filing(Check Dne Reporting Person More than One Reporting					
NEW YORK, NY 10112			Person	»					
(City) (State)	(Zip) Ta	able I - Non-Derivative Securities	Acquired, Disposed of	f, or Beneficially Owned					
1.Title of Security (Instr. 3)2. Transaction Da (Month/Day/Year)	Execution Date, if any	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price	Securities H Beneficially (Owned (Following (Reported Transaction(s) (Instr. 3 and 4)	5. Ownership 7. Nature of Form: Direct Indirect D) or Indirect Beneficial I) Ownership Instr. 4) (Instr. 4)					
Reminder: Report on a separate li	ne for each class of se	ecurities beneficially owned directly	or indirectly.						
		information cor required to res	espond to the collec ntained in this form oond unless the form ently valid OMB con	are not (9-02) m					

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount	8. Pri
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	of Underlying	Deriv
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	Securities	Secur

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				(Instr. 3 and 4)		(Instr
				Code V	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (1)	<u>(2)</u>	05/23/2014		А		1,485		(3)	(3)	Class A common stock	1,485	\$

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BHUTANI ASHISH C/O LAZARD LTD 30 ROCKEFELLER PLAZA NEW YORK, NY 10112	Х		CEO of Lazard Asset Management				
Signatures							
/s/ Ashish Bhutani by Scott D. Hoffman under a P of A			05/28/2014				

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Additional Restricted Stock Units were acquired pursuant to the dividend equivalent reinvestment provisions of underlying Restricted Stock Unit and Performance-based Restricted Stock Unit awards.

Date

- (2) Each Restricted Stock Unit represents a contingent right to receive one share of Class A common stock of Lazard Ltd.
- (3) Of the 1,485 Restricted Stock Units acquired, 673 vest on or around March 2, 2015, 351 vest on or around March 1, 2016 and 461 vest on or around March 1, 2017.
- (4) Amount excludes 307,005 shares of Class A common stock and 42,400 Performance-based Restricted Stock Units beneficially owned by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.