

PETROBRAS - PETROLEO BRASILEIRO SA
Form 6-K
December 18, 2017

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

For the month of December, 2017

PETRÓLEO BRASILEIRO S.A. – PETROBRAS

(Translation of registrant's name into English)

Avenida República do Chile, 65
20031-912 - Rio de Janeiro, RJ
Federative Republic of Brazil

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F: Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934: Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): n/a

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Oil and natural gas production in November

Rio de Janeiro, December 15, 2017 - Petróleo Brasileiro S.A. - Petrobras reports that its total oil and natural gas production in October was 2.72 million barrels of oil equivalent per day (boed), with 2.62 million boed produced in Brazil and 99 thousand boed produced abroad.

The average oil production in the country was 2.13 million barrels per day (bpd), 1.5% lower than the volume produced in October. This result was mainly due to the maintenance stoppages of FPSO Cidade de Niterói, which operates in the Marlim Leste field, in Campos Basin.

The natural gas production in Brazil, excluding the liquefied volume, was 78.4 million m³/d, 2.3% lower than the previous month. This reduction was also a result of the maintenance stoppages of FPSO Cidade de Niterói, as well as the lower production of some onshore fields in Amazonas, due to the maintenance of the compression system.

Pre-salt production hits a new daily record

In November, the oil production operated by Petrobras (wholly-owned and partner shares) in the pre-salt layer achieved a new daily record, reaching 1.45 million barrels on November 30.

The monthly production was 1.65 million boed, 1.5% higher than the previous month. This result is mainly due to the growth of production of the Lula field, in the pre-salt layer of Santos Basin, through the platform P-66.

Oil and gas production abroad

In November, oil production in overseas fields was 60 thousand bpd, 2.8% lower than the volume produced in the previous month. This decrease was mainly because of operational occurrences in the producing fields Lucius and Cascade, both in Gulf of Mexico.

The natural gas production was 6.8 million m³/d, 6.8% lower than the previous month, due to operational occurrences in the Hadrian South field.

www.petrobras.com.br/ir

Contacts:

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FORWARD-LOOKING STATEMENTS

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company's expected business and financial performance, among other matters, contain words such as "believe," "expect," "estimate," "anticipate," "optimistic," "intend," "plan," "aim," "will," "may," "should," "could," "would," "likely," and similar expressions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. There is no assurance that the expected events, trends or results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any

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other reason.

The Company's actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions and factors. These factors include, but are not limited to, the following: (i) failure to comply with laws or regulations, including fraudulent activity, corruption, and bribery; (ii) the outcome of ongoing corruption investigations and any new facts or information that may arise in relation to the "Lava Jato Operation"; (iii) the effectiveness of the Company's risk management policies and procedures, including operational risk; and (iv) litigation, such as class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company's Annual Report on Form 20-F for the year ended December 31, 2016, and the Company's other filings with the U.S. Securities and Exchange Commission.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

PETRÓLEO BRASILEIRO S.A. – PETROBRAS

Date: December 15, 2017

By: /s/ Ivan de Souza Monteiro

Name: Ivan de Souza Monteiro

Title: Chief Financial Officer and Investor Relations Officer
