

TELE CENTRO OESTE CELULAR PARTICIPACOES

Form 6-K

August 02, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of August, 2005

Commission File Number 001-14489

TELE CENTRO OESTE CELULAR PARTICIPAÇÕES S.A.

(Exact name of registrant as specified in its charter)

Tele Centro Oeste Celular Participações Holding Company

(Translation of Registrant's name into English)

SCS - Quadra 2, Bloco C, Edifício Anexo-Telebrasil Celular

-7° Andar, Brasília, D.F.

Federative Republic of Brazil

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

TELE CENTRO OESTE CELULAR PARTICIPAÇÕES S.A.

Publicly-held Company - CVM n° 1761-2

C.N.P.J. n° 02.558.132/0001-69 - N.I.R.E. 53.3.000.058.0-0

RELEVANT FACT

Tele Centro Oeste Celular Participações S.A. , a publicly-held company with head-office in Brasília, Federal District , at SCS Quadra 02, Bloco C, Lote 226, 7º andar, hereby informs to the public, under the terms of CVM Instruction no. 358, dated January 03, 2002, that the Board of Directors, at a meeting held on July 29, 2005, has homologated the following matters: (i) increase of capital by private subscription, for capitalization of premium in the amount of sixty-three million, eight hundred and ninety-three thousand, one hundred and ninety reais and forty-seven cents (R\$ 63,893,190.47), upon issue of 3,107,645 registered, book-entry common shares, with no face value, subscribed by the shareholders during the period for exercise of the preemptive right, which started on 06/29/2005 and ended on 07/28/2005; and, (2) cancellation of all the treasury shares of the Company, corresponding to 1,927,812 registered, book-entry common shares, with no face value, which matter has been already approved at the Special Meeting of Shareholders held on 03/31/2005.

Brasília, July 29, 2005

Arcádio Luís Martinez García
Investor Relations Officer

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: August 01, 2005

TELE CENTRO OESTE CELULAR
HOLDING COMPANY

By: /s/ Arcadio Luis Martinez
 Garcia

**Arcadio Luis Martinez
Garcia
Investor Relations Officer**

FORWARD-LOOKING STATEMENTS

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This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
