

BRASIL TELECOM SA
Form 6-K
August 11, 2008

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934**

THROUGH August 8, 2008

(Commission File No. 1-15256)

BRASIL TELECOM S.A.

(Exact name of Registrant as specified in its Charter)

BRAZIL TELECOM COMPANY

(Translation of Registrant's name into English)

**SIA Sul, Área de Serviços Públicos, Lote D, Bloco B
Brasília, D.F., 71.215-000
Federative Republic of Brazil**

(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F ☒ Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1) ☐.

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7) ☐.

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes ☐ No ☒

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If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

CONSOLIDATED FORM
Management and Related Persons Negotiation of Securities Issued by the Company
Article 11 - CVM Instruction # 358/2002

In July 2008, there was an operation with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

Company Name: Brasil Telecom S.A.							
Group and Related Persons	(X) Board of Directors		() Management		() Fiscal Board	() Controllers	
Inicial Balance							
Securities/ Derivatives	Securities Characteristics				Quantity	<i>%</i>	
						Same Class and Type	Total
Shares	Common				2	0.00	0.00
Shares	Preferred				77.402	0.02	0.01
Operations in the Month							
Securities/ Derivatives	Stock Characteristics (2)	Intermediary	Operation	Day	Quantity	Price	Volume (R\$) (3)
Shares	Preferred	Agora Corretora	Sale	22.jul.08	14,079	R\$ 23.42	R\$ 329,730.18
Shares	Preferred	Agora Corretora	Sale	24.jul.08	2,000	R\$ 18.49	R\$ 36,980.00
Final Balance							
Securities/ Derivatives	Securities Characteristics				Quantity	<i>%</i>	
						Same Class and Type	Total
Shares	Common				2	0.00	0.00
Shares	Preferred				61.323	0.02	0.01

Company Name: Brasil Telecom Participações S.A.				
Group and Related Persons	(X)	()	()	()
	Board of Directors	Management	Fiscal Board	Controllers
Inicial Balance				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total

Shares	Common			2,515		0.00	0.00
Shares	Preferred			971		0.00	0.00
Operations in the Month							
Securities/ Derivatives	Stock Characteristics (2)	Intermediary	Operation	Day	Quantity	Price	Volume (R\$) (3)
Shares	Preferred	Agora Corretora	Sale	22.jul.08	152	R\$ 30.47	R\$ 4,631.44
Final Balance							
Securities/ Derivatives	Securities Characteristics	Quantity	%				
			Same Class and Type		Total		
Shares	Common	2,515	0.00		0.00		
Shares	Preferred	819	0.00		0.00		

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Article 11 - CVM Instruction # 358/2002

In July 2008, there was no operation with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

Company Name: Brasil Telecom S.A.							
Group and Related Persons	() Board of Directors		() Management		(X) Fiscal Board	() Controllers	
Inicial Balance							
Securities/ Derivatives	Securities Characteristics				Quantity	<i>%</i>	
						Same Class and Type	Total
Shares	Common				328	0.00	0.00
Shares	Preferred				11,878	0.00	0.00
Operations in the Month							
Securities/ Derivatives	Stock Characteristics (2)	Intermediary	Operation	Day	Quantity	Price	Volume (R\$) (3)
Shares	Preferred		Buy	16.jul.08	20	R\$	R\$
Shares	Preferred		Buy	17.jul.08	100	R\$	R\$
Final Balance							
Securities/ Derivatives	Securities Characteristics				Quantity	<i>%</i>	
						Same Class and Type	Total
Shares	Common				328	0.00	0.00
Shares	Preferred				11,998	0.00	0.00

Company Name: Brasil Telecom Participações S.A.				
Group and Related Persons	() Board of Directors	() Management	(X) Fiscal Board	() Controllers
Inicial Balance				
Securities/ Derivatives	Securities Characteristics	Quantity	<i>%</i>	
			Same Class and Type	Total
Shares	Common	5	0.00	0.00

Shares	Preferred	5	0.00	0.00
Final Balance				
Securities/ Derivatives	Securities Characteristics	Quantity	<i>%</i>	
			Same Class and Type	Total
Shares	Common	5	0.00	0.00
Shares	Preferred	5	0.00	0.00

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Company Name: Brasil Telecom S.A.				
Group and Related Persons	() Board of Directors	(X) Management	() Fiscal Board	() Controllers
Inicial Balance				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	0	0.00	0.00
Shares	Preferred	0	0.00	0.00
Final Balance				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	0	0.00	0.00
Shares	Preferred	0	0.00	0.00

Company Name: Brasil Telecom Participações S.A.				
Group and Related Persons	() Board of Directors	(X) Management	() Fiscal Board	() Controllers
Inicial Balance				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total
Shares	Common	0	0.00	0.00
Shares	Preferred	0	0.00	0.00
Final Balance				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total

Shares	Common	0	0.00	0.00
Shares	Preferred	0	0.00	0.00

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In July 2008, there were no operations with securities and derivatives as presented below, in compliance with Article 11 - CVM Instruction # 358/2002:

Company Name: Brasil Telecom S.A.							
Group and Related Persons	() Board of Directors		() Management		() Fiscal Board	(X) Controllers	
Inicial Balance							
Securities/ Derivatives	Securities Characteristics				Quantity	%	
						Same Class and Type	Total
Shares	Common				247,319,931	99.09	44.09
Shares	Preferred				126,495,450	40.63	22.55
Operations in the Month							
Securities/ Derivatives	Stock Characteristics (2)	Intermediary	Operation	Day	Quantity	Price	Volume (R\$) (3)
Shares	Preferred	Unibanco	Sale	22.jul.08	942,298	R\$ 23.42	R\$ 22,068,619.16
Shares	Preferred	CSFB Boston	Sale	22.jul.08	73,573	R\$ 23.42	R\$ 1,723,079.66
Final Balance							
Securities/ Derivatives	Securities Characteristics				Quantity	%	
						Same Class and Type	Total
Shares	Common				247,319,931	99.09	44.09
Shares	Preferred				125,479,579	40.30	22.37

Company Name: Brasil Telecom Participações S.A.				
Group and Related Persons	☐ Board of Directors	☐ Management	☐ Fiscal Board	☒ Controllers
Initial Balance				
Securities/ Derivatives	Securities Characteristics	Quantity	%	
			Same Class and Type	Total

Shares	Common				10,771,574	8.04	2.96
Shares	Preferred				9,830,877	4.28	2.70
Operations in the Month							
Securities/ Derivatives	Stock Characteristics (2)	Intermediary	Operation	Day	Quantity	Price	Volume (R\$) (3)
Shares	Preferred	Unibanco	Sale	22,jul.08	1,254.019	R\$ 30.47	R\$ 38,209,958.93
Shares	Preferred	CSFB Boston	Sale	22,jul.08	318.251	R\$ 30.47	R\$ 9,697,107.97
Final Balance							
Securities/ Derivatives	Securities Characteristics				Quantity	%	
						Same Class and Type	Total
Shares	Common				10,771,574	8.04	2.96
Shares	Preferred				8,258,607	3.59	2.27

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: August 08, 2008

BRASIL TELECOM S.A.

By: /s/ Paulo Narcélio Simões
Amaral

Name: Paulo Narcélio Simões
Amaral
Title: Chief Financial
Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
