Vatto Timo Form 3 August 18, 2009 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB 3235-0104 Number: January 31, **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF** Expires: **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Person <u>*</u> Vatto Ti		porting	2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol Altisource Portfolio Solutions S.A. [ASPS]				
(Last)	(First)	(Middle)	08/10/2009	4. Relationship of Reporting Person(s) to Issuer		g	5. If Amendment, Date Original Filed(Month/Day/Year)	
HINTEREF	R METTLI	WEG 1						
	(Street)			(Check all applicable)			6. Individual or Joint/Group	
THALWIL	V8 CH	I - 8800		XDirector10% Own OfficerOther (give title below) (specify below)		er	Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Beneficially Owned					
1.Title of Secu (Instr. 4)	rrity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Owne (Instr	•	

- By: /s/ Carlos García Moreno
- Name: Carlos Title: García Moreno Chief Financial Officer

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Estimated average burden hours per

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