

PORTUGAL TELECOM SGPS SA
Form 6-K
April 07, 2006

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934

For the month of April, 2006

Commission File Number 1-13758

PORTUGAL TELECOM, SGPS, S.A.

(Exact name of registrant as specified in its charter)

Av. Fontes Pereira de Melo, 40

1069 - 300 Lisboa, Portugal

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

ANNUAL GENERAL MEETING OF SHAREHOLDERS

PORTUGAL TELECOM, SGPS, S.A.

21 April 2006

PROPOSAL OF SHAREHOLDERS

ITEM 1 ON THE AGENDA:

(To resolve on the election of the Vice-Chairman of the General Meeting of Shareholders following the resignation presented by the former Vice-Chairman of the General Meeting)

Whereas:

A) The former Vice-chairman of the General Meeting Mr. Miguel Galvão Telles resigned from his duties by letter dated of 7 February 2006;

B) Such resignation imposes the election, without prejudice of the election of the corporate bodies for the 2006/2008 3-year period to be resolved under item 16 on the agenda, of a Vice-chairman of the General Meeting to substitute the resigning Vice-chairman;

We propose that it be resolved:

1) Under the terms and for the purposes of paragraph 1 of article 374 of the Portuguese Companies Code, to elect Mr. Jorge Luís Seromenho Gomes de Abreu as Vice-chairman of the General Meeting to substitute the resigning Vice-chairman Mr. Miguel Galvão Teles;

2) An appreciation vote to the resigning Vice-chairman of the General Meeting Mr. Miguel Galvão Telles for the contribution to the Company assured during his term of office.

Lisbon, 16 March 2006

The Shareholders,

