

SPROTT ASSET MANAGEMENT INC

Form SC 13G

June 09, 2006

Uranium Energy Corp
Common Shares
916896103
May 31, 2006

CUSIP 916896103

1. Sprott Asset Management Inc.
Suite 2700, South Tower, Royal Bank Plaza, Toronto, Ontario M5J 2J1
Canada
2. n/a
- 3.
4. Ontario, Canada
5. 2,250,000
6. n/a
7. 2,250,000
8. n/a
9. n/a
10. n/a
11. n/a
12. BD

Item 1

- (a) Uranium Energy Corp.
- (b) Austin Centre
701 Brazos, Suite 500 PMB#
Austin, TX 78701
United States

Item 2

- (a) Sprott Asset Management Inc.
- (b) Suite 2700, South Tower
Royal Bank Plaza
P.O. Box 27
Toronto, Ontario M5J 2J1
Canada
- (c) Canadian
- (d) Common Shares
- (e) 916896103

Item 3

n/a

Item 4

- (a) n/a
- (b) n/a
- (c) (i) 2,250,000

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- (ii) n/a
- (iii) 2,250,000
- (iv) n/a

Item 5
N/A

Item 6
n/a

Item 7
n/a

Item 8
n/a

Item 9
n/a

Item 11
June 9, 2006
Neal Nenadovic
Chief Financial Officer