

PROGRESS SOFTWARE CORP /MA

Form 3

August 05, 2013

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â FABERMAN STEPHEN H

(Last) (First) (Middle)

C/O PROGRESS SOFTWARE CORPORATION,Â 14 OAK PARK DRIVE

(Street)

BEDFORD,Â MAÂ 01730

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

07/10/2013

3. Issuer Name and Ticker or Trading Symbol

PROGRESS SOFTWARE CORP /MA [PRGS]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

VP & General Counsel

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

14,251

D Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option	Â <u>(1)</u>	07/15/2015	Common Stock	4,500 <u>(2)</u>	\$ 17.36	D	Â
Employee Stock Option	Â <u>(3)</u>	10/15/2015	Common Stock	900 <u>(4)</u>	\$ 13.01	D	Â
Employee Stock Option	Â <u>(5)</u>	01/14/2016	Common Stock	4,500 <u>(6)</u>	\$ 11.37	D	Â
Employee Stock Option	Â <u>(7)</u>	05/11/2016	Common Stock	2,025 <u>(8)</u>	\$ 14.67	D	Â
Employee Stock Option	Â <u>(9)</u>	10/15/2016	Common Stock	3,525 <u>(10)</u>	\$ 15.93	D	Â
Employee Stock Option	Â <u>(11)</u>	04/26/2017	Common Stock	6,480 <u>(12)</u>	\$ 21.32	D	Â
Employee Stock Option	Â <u>(13)</u>	10/15/2017	Common Stock	2,700 <u>(14)</u>	\$ 24.09	D	Â
Restricted Stock Unit	Â <u>(15)</u>	Â <u>(15)</u>	Common Stock	720 <u>(16)</u>	\$ 0	D	Â
Employee Stock Option	Â <u>(17)</u>	04/27/2018	Common Stock	3,500 <u>(18)</u>	\$ 29.64	D	Â
Restricted Stock Unit	Â <u>(19)</u>	Â <u>(19)</u>	Common Stock	1,400 <u>(20)</u>	\$ 0	D	Â
Restricted Stock Unit	Â <u>(21)</u>	Â <u>(21)</u>	Common Stock	2,600 <u>(22)</u>	\$ 0	D	Â
Restricted Stock Unit	Â <u>(23)</u>	Â <u>(23)</u>	Common Stock	15,000	\$ 0	D	Â
Restricted Stock Unit	Â <u>(24)</u>	Â <u>(24)</u>	Common Stock	10,000	\$ 0	D	Â
Restricted Stock Unit	Â <u>(25)</u>	Â <u>(25)</u>	Common Stock	1,750 <u>(26)</u>	\$ 0	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FABERMAN STEPHEN H C/O PROGRESS SOFTWARE CORPORATION 14 OAK PARK DRIVE BEDFORD, MA 01730	Â	Â	Â VP & General Counsel	Â

Signatures

Stephen H.
Faberman

08/05/2013

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents stock options awarded to the Reporting Person as a New Hire Grant, pursuant to the Company's 2008 Stock Option and Incentive Plan.
 - (2) As of the date of this filing, these options have vested.
 - (3) Eight-sixtieths (8/60) of the options were vested and exercisable on the grant date. The remaining options vested in 52 equal monthly increments commencing on November 1, 2008.
 - (4) As of the date of this filing, these options have vested.
 - (5) Represents stock options awarded to the Reporting Person as a New Hire Grant, pursuant to the Company's 2008 Stock Option and Incentive Plan.
 - (6) As of the date of this filing, these options have vested.
 - (7) Three-sixtieths (3/60) of the options were vested and exercisable on the grant date. The remaining options vest in 57 equal monthly increments commencing on June 1, 2009.
 - (8) As of the date of this filing, options to purchase 1,823 shares have vested.
 - (9) Eight-sixtieths (8/60) of the options were vested and exercisable on the grant date. The remaining options vest in 52 equal monthly increments commencing on November 1, 2009.
 - (10) As of the date of this filing, options to purchase 3,173 shares have vested.
 - (11) Two-sixtieths (2/60) of the options were vested and exercisable on the grant date. The remaining options vest in 58 equal monthly increments commencing on May 1, 2010.
 - (12) As of the date of this filing, options to purchase 4,536 shares have vested.
 - (13) Eight-sixtieths (8/60) of the options were vested and exercisable on the grant date. The remaining options vest in 52 equal monthly increments commencing on November 1, 2010.
 - (14) As of the date of this filing, options to purchase 1,890 shares have vested.

Represents restricted stock units acquired by the Reporting Person pursuant to the Company's 2008 Stock Option and Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of common stock. Each restricted stock unit vests in six equal semiannual installments beginning on April 1, 2011, subject to the continued employment of the Reporting Person with Progress Software Corporation.
 - (15) As of the date of this filing, 600 restricted stock units have vested.
 - (16) Two-forty-eighths (2/48) of the option were vested and exercisable on the grant date. The remaining options vest in 46 equal monthly increments commencing on May 1, 2011.
 - (17) As of the date of this filing, options to purchase 2,188 shares have vested.

Represents restricted stock units acquired by the Reporting Person pursuant to the Company's 2008 Stock Option and Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of common stock. Each restricted stock unit vests in six equal semiannual installments beginning on October 1, 2011, subject to the continued employment of the Reporting Person with Progress Software Corporation.
 - (18) As of the date of this filing, 932 restricted stock units have vested.

Represents restricted stock units acquired by the Reporting Person pursuant to the Company's 2008 Stock Option and Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of common stock. Each restricted stock unit vests in six equal semiannual installments beginning on October 1, 2012, subject to the continued employment of the Reporting Person with Progress Software Corporation.
 - (19) As of the date of this filing, 932 restricted stock units have vested.

Represents restricted stock units acquired by the Reporting Person pursuant to the Company's 2008 Stock Option and Incentive Plan. Each restricted stock unit represents a contingent right to receive one share of common stock. Each restricted stock unit vests in six equal semiannual installments beginning on October 1, 2012, subject to the continued employment of the Reporting Person with Progress Software Corporation.

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(22) As of the date of this filing, 866 restricted stock units have vested.

Represents restricted stock units acquired by the Reporting Person pursuant to the Company's 2008 Stock Option and Incentive Plan.

(23) Each restricted stock unit represents a contingent right to receive one share of common stock. Each restricted stock unit vests in six equal semiannual installments beginning on October 1, 2013, subject to the continued employment of the Reporting Person with Progress Software Corporation.

Represents restricted stock units acquired by the Reporting Person pursuant to the Company's 2008 Stock Option and Incentive Plan.

(24) Each restricted stock unit represents a contingent right to receive one share of common stock. Each restricted stock unit vests in four equal semiannual installments beginning on October 1, 2013, subject to the continued employment of the Reporting Person with Progress Software Corporation.

Represents restricted stock units acquired by the Reporting Person pursuant to the Company's 2008 Stock Option and Incentive Plan.

(25) Each restricted stock unit represents a contingent right to receive one share of common stock. 583 restricted stock units vested on April 1, 2013. The remaining restricted stock units vest in four equal semiannual installments beginning on October 1, 2013, subject to the continued employment of the Reporting Person with Progress Software Corporation.

(26) As of the date of this filing, 583 restricted stock units have vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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