Edgar Filing: ODYSSEY MARINE EXPLORATION INC - Form 4

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ODYSSEY Form 4 May 09, 200	MARINE EXPLO	ORATION	INC										
FORM											OMB A	PPROV	۹L
-	UNITED	STATES S		RITIES A shington				GE	COMMISSIO	N	OMB Number:	3235	-0287
Check th if no lon subject t Section Form 4 c	ger o STATEN 16.								F	Expires: January 31, 2005 Estimated average burden hours per response 0.5			
may con	Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type	Responses)												
	Address of Reporting GEORGE J JR	S (Symbol ODYSS	r Name an SEY MA DRATIOI	RIN	E	C		5. Relationship Issuer (Ch		Reporting Per all applicabl		
(Last) (First) (Middle) 119 GRAND BEACH PLACE			3. Date of Earliest Transaction (Month/Day/Year) 05/05/2006			Director 10% Owner X Officer (give title Other (specify below) below) Executive Vice President							
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 						
TAMPA, F	L 33609								Person	y 1 v 10	ie than One R	eporting	
(City)	(State)	(Zip)	Tab	le I - Non-	Deriv	vative	Securiti	es A	cquired, Disposed	of,	or Beneficia	lly Owne	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8) Code V	onAcq Disj (Ins	posed str. 3, 4		rice	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	For (D) (I)	Ownership rm: Direct) or Indirect str. 4)	7. Nature Indirect Benefici Ownersh (Instr. 4)	al 1ip
Reminder: Rej	port on a separate line	e for each clas	ss of secu		eficial F ii r C	ly owr Perso nform requir	ned direc ns who nation c ed to re ys a cu	res ores conta espo	r indirectly. pond to the colle ained in this form and unless the fo atly valid OMB co	m ai orm	re not	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month/	Day/Year)	(Instr.	8)	or Di (D)	(A) isposed of r. 3, 4,					(
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	5
Stock Option (Right to Buy)	\$ 3.5	05/05/2006		А			32,500	<u>(1)</u>	01/26/2011	Common Stock	32,500	

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
BECKER GEORGE J JR 119 GRAND BEACH PLACE TAMPA, FL 33609			Executive Vice President		
Signatures					

/s/ George J.	05/09/2006
Becker, Jr.	

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vest as to one-third of the option on each of January 26, 2007; January 26, 2008; and January 26, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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