

CATHAY GENERAL BANCORP  
 Form 4  
 November 09, 2007

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 CHANG MICHAEL M Y

2. Issuer Name and Ticker or Trading Symbol  
 CATHAY GENERAL BANCORP [CATY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 777 NORTH BROADWAY  
 (Street)  
 LOS ANGELES, CA 90012  
 (City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/08/2007

Director  10% Owner  
 Officer (give title below)  Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/08/2007		M	400 A	\$ 15.0475 107,953.09 (1)	D	
Common Stock	11/08/2007		M	1,600 A	\$ 16.275 109,553.09 (1)	D	
Common Stock					132,944	I	As custodian for children
Common Stock					136,000	I	Spouse as custodian for

Common Stock	208,812	I	children Family Trust
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option	\$ 15.0475	11/08/2007		M	400	01/18/2006 01/18/2011	Common Stock 0
Stock Option	\$ 16.275	11/08/2007		M	1,600	02/21/2004 02/21/2012	Common Stock 0
Stock Option	\$ 19.925					01/16/2004 <sup>(2)</sup> 01/16/2013	Common Stock 3,800
Stock Option	\$ 24.8					11/20/2004 <sup>(3)</sup> 11/20/2013	Common Stock 11,000
Stock Option	\$ 37					02/17/2006 <sup>(4)</sup> 02/17/2015	Common Stock 3,500
Stock Option	\$ 36.24					01/25/2007 <sup>(5)</sup> 01/25/2016	Common Stock 3,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHANG MICHAEL M Y 777 NORTH BROADWAY LOS ANGELES, CA 90012	X			

## Signatures

Michael M.Y.  
Chang

11/09/2007

    Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 404.633 shares acquired through dividend reinvestment year-to-date.

(2) The option vests in 5 equal annual installments beginning 1/16/04.

(3) The option vests in 5 equal annual installments beginning 11/20/04.

(4) The option vests in 5 equal annual installments beginning 2/17/06.

(5) The option vests in 5 equal annual installments beginning 1/25/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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