

IRIDEX CORP  
Form 4  
April 23, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Mackaness James H

(Last) (First) (Middle)  
1212 TERRA BELLA AVENUE  
(Street)

MOUNTAIN VIEW, CA 94043

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
IRIDEX CORP [IRIX]

3. Date of Earliest Transaction (Month/Day/Year)  
04/21/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
CFO and COO

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | 5. Amount or Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|------------|--------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|-----------------------------------|
| Common Stock                    | 04/21/2014                           |                                                    | M                              | 1,000                                                             | A          | \$ 0.9             | 3,000                                                                                         | D                                                        |                                   |
| Common Stock                    | 04/21/2014                           |                                                    | S <sup>(1)</sup>               | 1,000                                                             | D          | \$ 8.646           | 2,000                                                                                         | D                                                        |                                   |
| Common Stock                    | 04/21/2014                           |                                                    | M                              | 2,000                                                             | A          | \$ 0.9             | 4,000                                                                                         | D                                                        |                                   |
| Common Stock                    | 04/21/2014                           |                                                    | S <sup>(1)</sup>               | 2,000                                                             | D          | \$ 8.655           | 2,000                                                                                         | D                                                        |                                   |
| Common Stock                    | 04/22/2014                           |                                                    | M                              | 1,000                                                             | A          | \$ 0.9             | 3,000                                                                                         | D                                                        |                                   |

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Common Stock      04/22/2014      S<sup>(1)</sup>      1,000      D      \$ 9      2,000      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
| Stock Option Right to Buy <sup>(2)</sup>   | \$ 0.9                                                 | 04/21/2014                           |                                                    | M                              | 4,000                                                                                   | 01/11/2009 <sup>(3)</sup> 12/11/2015                     | Common Stock 4,000                                            |

## Reporting Owners

| Reporting Owner Name / Address                                           | Relationships |           |             |       |
|--------------------------------------------------------------------------|---------------|-----------|-------------|-------|
|                                                                          | Director      | 10% Owner | Officer     | Other |
| Mackanness James H<br>1212 TERRA BELLA AVENUE<br>MOUNTAIN VIEW, CA 94043 |               |           | CFO and COO |       |

## Signatures

/s/ Susan Bruce      04/23/2014

<sup>\*\*</sup>Signature of Reporting Person      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported in this Form 4 was pursuant to the Reporting Person's Rule 10b5-1 Selling Plan effective November 21, 2013.
- (2) This option was granted pursuant to IRIDEX Corporation's 2008 Equity Incentive Plan and is exempt to Rule 16b-3.

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(3) The shares are subject to vesting according to the following schedule: 1/48th of the total number of shares vest each month.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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