

KOGLER RICHARD T  
Form 4  
February 23, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KOGLER RICHARD T

2. Issuer Name and Ticker or Trading Symbol  
STERICYCLE INC [SRCL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

28161 N. KEITH DRIVE

02/21/2012

EVP & COO

(Street)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LAKE FOREST, IL 60045

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Stock                    | 02/21/2012                           |  | M                              |   | 7,700 A \$ 38.565   | 24,281   | D   |
| Common Stock                    | 02/21/2012                           |  | S                              |   | 7,700 D \$ 88.0179  | 16,581   | D   |
| Common Stock                    | 02/21/2012                           |  | M                              |   | 2,041 A \$ 29.54  | 18,622   | D   |
| Common Stock                    | 02/21/2012                           |  | S                              |   | 2,041 D \$ 88.0179  | 16,581   | D   |
| Common Stock                    | 02/21/2012                           |  | S                              |   | 10,000 D \$ 88.0179   | 6,581  | D   |

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|              |            |   |       |   |           |        |   |
|--------------|------------|---|-------|---|-----------|--------|---|
| Common Stock | 02/22/2012 | M | 5,259 | A | \$ 38.565 | 11,840 | D |
| Common Stock | 02/22/2012 | S | 5,259 | D | \$ 88     | 6,581  | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |  |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      |  |
| Non-Qualified Stock Option (right to buy)  | \$ 29.54   | 02/21/2012                           |  | M                              | 2,041   | <u>(1)</u> 02/03/2016                                    | Common Stock  | 2,041                      |  |
| Non-Qualified Stock Option (right to buy)  | \$ 38.565  | 02/21/2012                           |  | M                              | 7,700   | <u>(1)</u> 02/06/2017                                    | Common Stock  | 7,700                      |  |
| Non-Qualified Stock Option (right to buy)  | \$ 38.565  | 02/22/2012                           |  | M                              | 5,259   | <u>(1)</u> 02/06/2017                                    | Common Stock  | 5,259                      |  |

## Reporting Owners

| Reporting Owner Name / Address                                    | Relationships |           |              |       |
|---|---------------|-----------|--------------|-------|
|   | Director      | 10% Owner | Officer      | Other |
| KOGLER RICHARD T<br>28161 N. KEITH DRIVE<br>LAKE FOREST, IL 60045 |               |           | EVP &<br>COO |       |

## Signatures

Richard T  
Kogler

02/23/2012

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in five equal annual installments on the anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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