

RELIANCE STEEL & ALUMINUM CO  
 Form 4  
 February 29, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MOLLINS GREGG J**

2. Issuer Name and Ticker or Trading Symbol  
**RELIANCE STEEL & ALUMINUM CO [RS]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**350 S. GRAND AVENUE, SUITE 5100**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**01/04/2008**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
**President and COO**

**LOS ANGELES, CA 90071**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/04/2008		G	V 400	D \$ 50.04 142,682	I	Held by Trustees of Mollins Family Trust
Common Stock					11,718	I	Held by Trustee of Reliance Steel & Aluminum Co.

Employee  
Stock  
Ownership  
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Acquire Common Stock	\$ 56.8	02/26/2008		A	12,500		02/26/2009	02/26/2015	Common Stock	12,500
Options to Acquire Common Stock	\$ 56.8	02/26/2008		A	12,500		02/26/2010	02/26/2015	Common Stock	12,500
Options to Acquire Common Stock	\$ 56.8	02/26/2008		A	12,500		02/26/2011	02/26/2015	Common Stock	12,500
Options to Acquire Common Stock	\$ 56.8	02/26/2008		A	12,500		02/26/2012	02/26/2015	Common Stock	12,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MOLLINS GREGG J 350 S. GRAND AVENUE SUITE 5100 LOS ANGELES, CA 90071	X		President and COO	

## Signatures

Gregg J. Mollins by Kay Rustand as his Attorney-in-Fact	02/29/2008
**Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is the total amount of derivative securities beneficially owned as of the date hereof. It has been adjusted to correct certain amounts previously reported in error due to mathematical miscalculations.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.