



Edgar Filing: BOTTOMLINE TECHNOLOGIES INC /DE/ - Form 4

Common Stock	06/07/2005	S	5,000	D	\$ 13.71	433,778	D
Common Stock	06/08/2005	M	13,000	A	\$ 3.16	446,778	D
Common Stock	06/08/2005	S	5,000	D	\$ 13.7653	441,778	D
Common Stock	06/08/2005	S	5,000	D	\$ 13.81	436,778	D
Common Stock	06/08/2005	S	3,000	D	\$ 13.7414	433,778	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options (right to buy)	\$ 3.16	06/06/2005		M	5,000	05/09/2002 <sup>(1)</sup> 05/09/2011	Common Stock	5,000	
Employee Stock Options (right to buy)	\$ 3.16	06/07/2005		M	15,000	05/09/2002 <sup>(1)</sup> 05/09/2011	Common Stock	15,000	
Employee Stock Options (right to buy)	\$ 3.16	06/08/2005		M	13,000	05/09/2002 <sup>(1)</sup> 05/09/2011	Common Stock	13,000	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCGURL DANIEL M			X	

## Signatures

Daniel M.  
McGurl

06/08/2005

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This grant is exercisable in installments over a three year period commencing one year after the grant date, with 50% becoming vested (1) one year after the date of grant and an additional 6.25% of the original number of shares at the end of each successive three-month period following the first anniversary of the grant date until the third anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.