SPECTRUM CONTROL INC

Form 4

November 03, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Expires:

Check this box if no longer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 January 31,

2005

OMB APPROVAL

subject to Section 16. Form 4 or Form 5

SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

BINDSEIL EDWIN R

Symbol SPECTRUM CONTROL INC

(Check all applicable)

[SPEC]

(Last) (First)

(Middle)

3. Date of Earliest Transaction

X_ Director 10% Owner Officer (give title Other (specify

(Month/Day/Year) 11/01/2005

333 FERNWOOD LANE (Street)

4. If Amendment, Date Original

(Instr. 8)

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

Person

below)

ERIE, PA 16506

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed

(Month/Day/Year) Execution Date, if

(Month/Day/Year)

4. Securities 3. TransactionAcquired (A) or Code Disposed of (D) 5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect Beneficial (D) or Ownership Indirect (I) (Instr. 4) (Instr. 4)

(A)

Reported Transaction(s)

or Code V Amount (D) Price

(Instr. 3, 4 and 5)

(Instr. 3 and 4)

Common Stock

116,392

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securiti (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Options	\$ 7					<u>(1)</u>	04/05/2006	Common Stock	7,50
Options	\$ 7.28					<u>(2)</u>	04/11/2007	Common Stock	12,0
Options	\$ 5.28					<u>(3)</u>	04/16/2008	Common Stock	12,0
Options	\$ 8.66					<u>(4)</u>	04/12/2009	Common Stock	12,0
Non-qual. Stock Options	\$ 7.44					<u>(5)</u>	04/07/2010	Common Stock	12,0
Non-qualified Stock Options	\$ 6.31	11/01/2005		A	24,000	<u>(6)</u>	11/01/2010	Common Stock	24,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
Topolong of not it and it is a second	Director	10% Owner	Officer	Other			
BINDSEIL EDWIN R 333 FERNWOOD LANE ERIE, PA 16506	X						

Signatures

John P. Leemhuis, Jr. Attorney in fact for Edwin R.
Bindseil
11/03/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All of the options are currently exercisable.
- (2) 2/3rds of the options are currently exercisable and the final 1/3rd are exercisable 4/11/06.
- (3) 1/3rd of the options are exercisable 4/16/05, 1/3rd are exercisable 4/16/06 and the remaining 1/3rd are exercisable on 4/16/07.
- (4) 1/3rd of the options are exercisable 4/12/06, 1/3rd are exercisable 4/12/07 and the remaining 1/3rd are exercisable on 4/12/08.

Reporting Owners 2

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- (5) 1/3rd of the options are exercisable 4/07/07, 1/3rd are exercisable 4/07/08 and the remaining 1/3rd are exercisable on 4/07/09.
- (6) 1/3rd of the options are exercisable 11/1/07, 1/3rd are exercisable 11/1/08 and the remaining 1/3rd are exercisable on 11/1/09.
- (7) Granted under the Spectrum Control, Inc. 1996 Non-Employee Directors' Stock Option Plan which is a Rule 16(b)(3) Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.