

LSI LOGIC CORP
Form 3
April 03, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â RANKIN JEAN F
(Last) (First) (Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)
04/02/2007

3. Issuer Name and Ticker or Trading Symbol
LSI LOGIC CORP [NYSE:LSI]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)
VP General Counsel & Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

C/O LSI LOGIC CORPORATION,Â 1621 BARBER LANE

(Street)

MILPITAS,Â CAÂ 95035

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Common Stock

8,458

D Â

Common Stock

3,957

I by 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option (right to buy)	04/02/2007	06/30/2007	Common Stock	3,512	\$ 56.651	D	Â
Employee Stock Option (right to buy)	04/02/2007	10/06/2007	Common Stock	7,156	\$ 66.5931	D	Â
Employee Stock Option (right to buy)	04/02/2007	08/31/2008	Common Stock	64	\$ 114.7903	D	Â
Employee Stock Option (right to buy)	04/02/2007	08/31/2008	Common Stock	64	\$ 114.7903	D	Â
Employee Stock Option (right to buy)	04/02/2007	10/04/2008	Common Stock	5,853	\$ 126.1737	D	Â
Employee Stock Option (right to buy)	04/02/2007	10/24/2009	Common Stock	4,879	\$ 238.707	D	Â
Employee Stock Option (right to buy)	04/02/2007	05/31/2010	Common Stock	24,397	\$ 181.4556	D	Â
Employee Stock Option (right to buy)	04/02/2007	10/24/2009	Common Stock	1,548	\$ 49.638	D	Â
Employee Stock Option (right to buy)	04/02/2007	10/04/2008	Common Stock	3,034	\$ 49.638	D	Â
Employee Stock Option (right to buy)	04/02/2007	12/25/2010	Common Stock	24,222	\$ 49.638	D	Â
Employee Stock Option (right to buy)	04/02/2007	01/31/2011	Common Stock	8,074	\$ 58.0561	D	Â
Employee Stock Option (right to buy)	04/02/2007	03/26/2008	Common Stock	86,400	\$ 27.7778	D	Â
Employee Stock Option (right to buy)	04/02/2007	07/31/2008	Common Stock	18,461	\$ 25.9028	D	Â
Employee Stock Option (right to buy)	04/02/2007	07/31/2008	Common Stock	30,240	\$ 25.9028	D	Â
Employee Stock Option (right to buy)	04/02/2007	07/31/2008	Common Stock	30,240	\$ 25.9028	D	Â
Employee Stock Option (right to buy)	04/02/2007	02/19/2010	Common Sock	21,600	\$ 7.3149	D	Â
Employee Stock Option (right to buy)	Â <u>(1)</u>	11/30/2010	Common Stock	129,600	\$ 16.4121	D	Â
Employee Stock Option (right to buy)	Â <u>(2)</u>	11/30/2011	Common Stock	129,600	\$ 6.3889	D	Â

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Employee Stock Option (right to buy)	Â (3)	11/30/2012	Common Stock	216,000	\$ 6.1644	D	Â
Employee Stock Option (right to buy)	Â (4)	11/30/2013	Common Stock	120,960	\$ 9.0926	D	Â
Restricted Stock Units	12/01/2007	12/01/2007	Common Stock	108,000	\$ (5)	D	Â
Restricted Stock Units	12/01/2009	12/01/2009	Common Stock	54,000	\$ (5)	D	Â
Restricted Stock Units	12/01/2010	12/01/2010	Common Stock	60,480	\$ (5)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RANKIN JEAN F C/O LSI LOGIC CORPORATION 1621 BARBER LANE MILPITAS, CA 95035	Â	Â	Â VP General Counsel & Secretary	Â

Signatures

Susan Solner Janjigian, by power of attorney 04/03/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1/4th of the shares became exercisable on December 1, 2004; 1/48th of this option becomes exercisable monthly for the remaining three years of the vesting period.
- (2) 1/4th of the shares became exercisable on December 1, 2005; 1/48th of this option becomes exercisable monthly for the remaining three years of the vesting period.
- (3) 1/4th of the shares became exercisable on December 1, 2006; 1/48th of this option becomes exercisable monthly for the remaining three years of the vesting period.
- (4) 1/4th of the shares become exercisable on December 1, 2007; 1/48th of this option becomes exercisable monthly for the remaining three years of the vesting period.
- (5) Each restricted stock unit represents a contingent right to receive one share of LSI common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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